

January 8, 2013



BBX Capital Announces Philanthropic Foundation

BBX CAPITAL FOUNDATION TO FOLLOW IN BANKATLANTIC FOUNDATION'S FOOTSTEPS SUPPORTING IMPORTANT COMMUNITY PROGRAMS-

FORT LAUDERDALE, FL, January 8, 2013 -- BBX Capital (NYSE: BBX), formerly BankAtlantic Bancorp, announced it has launched the BBX Capital Foundation and is committed to supporting and funding numerous organizations in South Florida. BBX Capital Foundation, formerly the BankAtlantic Foundation, will continue the legacy of the BankAtlantic Foundation by supporting charities, associations and philanthropic initiatives committed to serving, supporting and improving the lives of the people in our community.

"We are proud to continue the tradition of the BankAtlantic Foundation and to provide a way for many not-for-profit organizations to pursue their efforts in making South Florida a better place to live," said Jarett Levan, President of BBX Capital. "The BBX Capital Foundation will have an active role in the South Florida philanthropic community, and we look forward to partnering with South Florida non-profit organizations."

The BBX Capital Foundation will be led by Executive Director Marcia Barry-Smith and Community Liaison Lois Marino. The Foundation plans to initially support cultural organizations, educational initiatives and associations that focus on health and well-being.

Trustees of the BBX Capital Foundation include Alan B. Levan, Jarett S. Levan, Seth M. Wise, and Marcia Barry-Smith. For more information, please visit www.BBXCcapital.com.

About BBX Capital Corporation: BBX Capital Corporation (NYSE: BBX), is a diversified investment and asset management company. The business of BBX Capital includes real estate ownership, direct acquisition and joint venture equity in real estate, specialty finance, and the acquisition of controlling and non-controlling investments in operating businesses. For more information, please visit www.BBXCcapital.com.

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