

January 15, 2013



## BBX Capital Announces New Appointments

FORT LAUDERDALE, Florida – January 15, 2013 – BBX Capital Corporation (“BBX Capital”) (NYSE: BBX), formerly BankAtlantic Bancorp, announced today two new appointments to its staff of real estate executives. Mr. Andrew Meran and Mr. Bruce J. Parker join the BBX Capital team as Managing Directors.

“We are pleased that Andy and Bruce, each seasoned real estate professionals, have joined the BBX Capital team. We believe their broad knowledge and hands-on experience in the Florida market will prove to be a valuable asset to the company, and we look forward to their contributions as we grow BBX Capital,” commented Jarett S. Levan, President of BBX Capital.

Mr. Andrew Meran joins BBX Capital as Managing Director for Commercial Real Estate Lending and Special Assets. He previously served for nine years with BankAtlantic, most recently as manager of commercial real estate. During this period Mr. Meran was responsible for managing a team of Commercial Real Estate lenders, as well as a BankAtlantic loan portfolio in excess of \$600 million. In addition, Mr. Meran’s background and real estate experience includes serving with Levitt Realty and Finance, Rendina Companies, and Staubach Retail Services. He is a graduate of the Wharton School of the University of Pennsylvania and a graduate of Leadership Broward, Class XXV.

Mr. Bruce J. Parker joins BBX Capital as Managing Director for Commercial REO and Special Assets. He previously served for four years as Senior Vice President and Manager of Special Assets for BankAtlantic. During this period, Mr. Parker was responsible for management of distressed commercial real estate loan portfolios, which totaled in excess of \$400 million. During two separate tenures over more than 16 years, Mr. Parker served as Vice President of Land Development for Levitt and Sons, LLC. During this period his responsibilities included all development activities throughout Florida, Georgia and South Carolina for Levitt and Sons’ 6,800 single-family detached and townhouse lots. In addition, Mr. Parker has significant experience in other real estate sectors, including Vice President of Project Management for Petracca & Sons, Inc., and Project Manager for HRH Construction, both in New York.

**About BBX Capital Corporation:** BBX Capital (NYSE: BBX), is a diversified investment and asset management company. The business of BBX Capital includes real estate ownership, direct acquisition and joint venture equity in real estate, specialty finance, and

the acquisition of controlling and non-controlling investments in operating businesses. For more information, visit [www.BBXCcapital.com](http://www.BBXCcapital.com).