

OVERVIEW

Black Ridge Oil & Gas, Inc. ("Black Ridge" or "the Company") is a growth-oriented exploration and production (E&P) company focused solely on non-operated oil and natural gas properties targeting the Bakken and Three Forks formations. The Company has an average working interest of 3% across approximately 10,000 net acres.

Black Ridge actively aggregates high quality, non-operated leases focusing on opportunities with near term development and production. The Company participates on a pro-rata (heads-up) basis with operators in wells drilled and completed in spacing units that include its acreage. Black Ridge may accumulate mineral leases to participate in the drilling of new wells and may also purchase working interests in existing producing wells.

The Company pursues experienced, proven operators. Black Ridge has built strong alliances with partners in the Williston Basin region which facilitates the identification and acquisition of valuable acreage. Because Black Ridge owns small interests in multiple drilling units, it is able to diversify its risk across numerous wells. As a non-operator, Black Ridge is committed to maintaining a low overhead structure while identifying and capitalizing on opportunities to participate in wells with the greatest return on invested capital.

On December 13, 2013, the Company completed the acquisition of certain producing oil and gas wells and development acreage in the Williston Basin for \$20.6 million, including net purchase price adjustments of \$0.1 million. The effective date for the Corral Creek Acquisition was October 1, 2013. In August of 2013, the Company closed a \$125 million financing with Cadence Bank, N.A. and Chambers Energy Management, LP. The available capital is currently \$55 million with \$44.1 million outstanding as of June 30, 2014. With this financing, cash on hand and cash flow from operations, the Company has the funding in place to execute its current acquisition and development plans for the remainder of 2014.

Black Ridge Oil & Gas, Inc. is a Nevada corporation that trades on the OTCQB market under the ticker symbol ANFC.

Historical Revenues

Fiscal Year-end December (in thousands U.S. Dollars)

	Q1	Q2	Q3	Q4	YEAR
2014	\$3,700	\$4,410	-	-	-
2013	\$1,911	\$2,151	\$2,545	\$2,509	\$9,116

Historical Net Income

Fiscal Year-end December (in thousands U.S. Dollars)

	Q1	Q2	Q3	Q4	YEAR
2014	(\$382)	(\$543)	-	-	-
2013	\$314	(\$297)	(\$224)	(\$196)	(\$403)

Weighted Shares (fully diluted)

Fiscal Year-end December (in thousands)

	Q1	Q2	Q3	Q4	YEAR
2014	47,980	47,980	-	-	-
2013	48,494	47,980	47,980	47,980	47,980

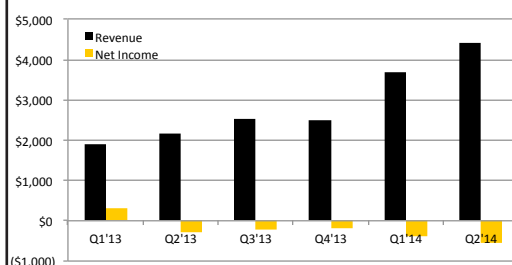
Oil and Gas Production (Boe)

Fiscal Year-end December

	Q1	Q2	Q3	Q4	YEAR
2014	47,211	65,059	-	-	-
2013	21,802	25,741	28,349	32,916	108,808

Revenue and Income

(in thousands U.S. Dollars)



RECENT NEWS

- August 12, 2014 – Black Ridge Oil & Gas, Inc. announced financial and operating results for the quarter ended June 30, 2014. Record quarterly production averaged 715 barrels of oil equivalent per day, representing 153% growth compared to the second quarter of 2013, and 36% growth compared to the first quarter of 2014. Adjusted EBITDA increased to a record \$3.6 million, representing a 194% increase compared to \$1.2 million for the second quarter of 2013, and a 52% increase compared to the first quarter of 2014. G&A expenses were reduced to \$9.75/Boe compared to \$22.80/Boe in the second quarter of 2013, representing a 57% decrease. The Company participated in the completion of 19 gross (0.77 net) wells, resulting in a total of 207 gross (6.28 net) producing wells as of June 30, 2014, representing an increase of 123%, on a net well basis, compared to the second quarter of 2013.
- May 13, 2014 – Black Ridge Oil & Gas, Inc. announced financial and operating results for the three months ended March 31, 2014. Average daily production was 525 Boe/day, up 117% From Q1 2013 and 47% From Q4 2013. Adjusted EBITDA increased to \$2.4 Million, Up 142% From Q1 2013. Oil and gas sales, excluding the effect of derivatives, totaled \$4.0 million, an increase of 111% compared to the first quarter of 2013. The Company participated in the completion of 35 gross (0.64 net) wells, resulting in a total of 188 gross (5.51 net) producing wells as of March 31, 2014. As of March 31, 2014, the Company was participating in an additional 51 gross (2.02 net) wells that were preparing to drill, drilling, awaiting completion or completing
- April 23, 2014 – Black Ridge Oil & Gas, Inc. announced an increase to the borrowing base and availability under its credit facility agreements to \$50 million, an increase from \$43 million. The increase is largely based on the Company's December 31, 2013 reserve report.
- March 27, 2014 – Black Ridge Oil & Gas, Inc. reported financial and operating results for the three months and year ended December 31, 2013. The Company increased annual revenue 51% to \$9.1 million from \$6.0 million in 2012. Annual production improved 47% from 2012 to 108,808 barrels of oil equivalent ("Boe"). Total proved reserves, as determined by Netherland, Sewell & Associates, Inc., climbed to 4.5 million Boe, an increase of 90% from 2012. The Company recorded \$5.5 million of adjusted EBITDA from oil and gas operations (excluding net settlement income), an increase of 126% from \$2.4 million in 2012.
- December 16, 2013 – Black Ridge Oil & Gas, Inc. announced the closing of its previously announced acquisitions in the Williston Basin. On December 13, 2013, the Company completed the acquisition of certain producing oil and gas wells and development acreage in the Williston Basin for \$20.6 million, including net purchase price adjustments of \$0.1 million. The effective date for the Corral Creek Acquisition was October 1, 2013.
- August 8, 2013 – Black Ridge Oil & Gas, Inc. announced that it entered into a \$50 million first lien revolving credit facility (the "Senior Credit Facility") with Cadence Bank, N.A. and a \$75 million second lien term loan facility (the "Subordinated Credit Facility") with Chambers Energy Management, L.P. The Senior Credit Facility has an initial availability of \$7 million, which was established based on the Company's year-end 2012 proved reserves. This borrowing base is subject to periodic redeterminations based on changes to the Company's reserve base. The Senior Credit Facility will mature August 8, 2016.

Contact Information

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Important Note: This profile may contain forward-looking statements, particularly as related to pro forma financial statements, earnings estimates and business expectations, within the meaning of Section 27A of the Securities Act of 1933 and Sections 21E of the Securities Exchange Act of 1934, and are subject to the safe harbor created by these sections. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements."

Forward Looking Statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. These forward-looking statements are only made as of the date of their release and Black Ridge Oil & Gas, Inc. does not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.



Quick Facts and Key Ratios

12-Month Trading Price High (as of 06/30/14)	\$1.04
12-Month Trading Price Low	\$0.50
Closing Price - 06/30/14	\$0.65
Shares Outstanding - 06/30/14	47,979,990
Market Capitalization - 06/30/14	\$31,186,994
Enterprise Value - 06/30/14	\$73,351,922
Last Quarter Revenue	\$4,410,154
TTM Revenue	\$13,164,538
Current Assets (as of 06/30/14)	\$7,427,210
Current Liabilities (as of 06/30/14)	\$9,547,225
Current Ratio (as of 06/30/14)	0.78x
Total Assets (as of 06/30/14)	\$89,592,422
Total Liabilities (as of 06/30/14)	\$55,819,614
Shareholder Equity (as of 06/30/14)	\$33,772,808

BLACK RIDGE
OIL & GAS

Investor Events

Upcoming Conferences

- IPAA OGIS San Francisco - September 22, 2014

Q3 2014

- EnerCom's The Oil and Gas Conference® 19 – August 19, 2014, Denver, CO

Q2 2014

- Marcum MicroCap Conference - May 29, 2014 NY, NY
- Sidoti & Company Semi-Annual MicroCap Conference - May 7, 2014 NY, NY
- Undiscovered Equities Spring Conference - April 30, 2014 Boca Raton, FL
- IPAA's OGIS New York - April 9, 2014