

Everybody's Phone Company
(a development stage company)
Profit and Loss
Six Months Ending June 30, 2009

REVENUE	
Income	<u>15,102</u>
Total Revenue	<u>15,102</u>
EXPENSES	
General and Administrative	15,509
Rent	6,714
Utilities	1,282
Travel	1,744
Total Expenses	<u>25,249</u>
LOSS	<u><u>(10,147)</u></u>

Everybody's Phone Company

Balance Sheet

As of June 30, 2009

(a development stage company) June 30, 2009

ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo	8,851
Total Checking/Savings	<u>8,851</u>
Fixed Assets	
Fixed Asset	1,460
Total Fixed Assets	<u>1,460</u>
Other Assets	
Investments	64,141
Total Other Assets	<u>64,141</u>
TOTAL ASSETS	<u><u>74,452</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	405
Total Accounts Payable	<u>405</u>
Other Current Liabilities	
Loans	5,845
Payroll Liabilities	
Total Other Current Liabilities	<u>5,845</u>
Total Current Liabilities	<u>6,250</u>
Long Term Liabilities	
Notes	139,566
Total Long Term Liabilities	<u>139,566</u>
Total Liabilities	<u>145,816</u>
Equity	
Equity	-71,364
Total Equity	<u>-71,364</u>
TOTAL LIABILITIES & EQUITY	<u><u>74,452</u></u>

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Everybody's Phone Company
(a development stage company)
Statement of Cash Flows
January through June 2009

Jan - Jun 09

OPERATING ACTIVITIES

Net Income	-10,147
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-6,445
Accounts Payable	-437
Loans: Officers	-10,087
Payroll Liabilities	-32
Net cash provided by Operating Activities	<u>-27,149</u>

INVESTING ACTIVITIES

Fixed Asset: Computer:Accum/Dep Computer	311
Fixed Asset:Office Equipment: Accum/Dep Office Equipm	221
Investments	2,500
Net cash provided by Investing Activities	<u>3,032</u>

FINANCING ACTIVITIES

Equity: Common Stock	16,020
Equity: Pain In Capital	8,157
Net cash provided by Financing Activities	<u>24,177</u>
Net cash increase for period	61
Cash at beginning of period	<u>8,791</u>
Cash at end of period	<u><u>8,852</u></u>

Everybody's Phone Company
(a development stage company)
Consolidated Statements of Shareholder Equity (Deficit)
For Years Ending December 31, 2005, 2006, 2007, 2008
Six Months Ending June 30, 2009

	<u>Shares</u>	<u>Amounts</u>	<u>Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total</u>
Balance January 1, 2005	4,520,000	4,520	87,480	-66,860	25,140
Net Loss				-30,595	-30,595
Balance December 31, 2005	4,520,000	4,520	87,480	-97,454	-5,454
Stock Issued 2006	4,320,000	4,320	39,380		43,700
Net Loss				-48,655	-48,655
Balance December 31, 2006	8,840,000	8,840	126,860	-146,109	-10,409
Stock Issued 2007	40,000	40	3,960		4,000
Net Loss through December 31, 2007				-49,048	-48,048
Balance December 31, 2007	8,880,000	8,880	130,820	-195,158	-55,458
Stock issued through December 31, 2008	220,000	220	21,780		22,000
Net Loss through December 31, 2008				-35,491	-35,491
Balance December 31, 2008	9,100,000	9,100	142,600	-230,649	-78,949
Stock issued through June 30, 2009	16,890,000	16,890	842		17,732
Net Loss through June 30, 2009				-10,147	-10,147
Balance June 30, 2009	25,990,000	25,990	143,442	-240,790	-71,364

Notes

1. Prior to January 1, 2005 EPC Issued the following:

- a. 9/13/03 4,510,000 were issued
- b. 10/09/03 10,000 shares were issued

2. No shares were issued in fiscal years 2004/05

3. 9/15/06 4,320,000 shares were issued

4. 7/12/07 40,000 shares were issued

5. 12/31/08 220,000 were issued

6. Stock issued through June 30, 2009 16,890,000