

**INVEST IN...**

- Patented GREEN technology converting liquid waste into energy
- Nobel Prize-nominated and internationally renowned leadership
- Immediately addressable \$680 MM market

**COMPANY PROFILE**

Founded in 2007, Tampa-based MagneGas Corporation is the producer of MagneGas™, a natural gas alternative and metal cutting fuel made from liquid waste. The Company's patented Plasma Arc Flow™ process gasifies liquid waste, creating a clean burning fuel that is essentially interchangeable with natural gas, but with significantly lower green house gas emissions. MagneGas™ can be used for metal cutting, cooking, heating or powering bi fuel automobiles. MagneGas Corporation is helping to remove critical threats to our environment, power our lives and provide investors a "green" investment with *real* growth opportunity.



**MARKET OPPORTUNITY**

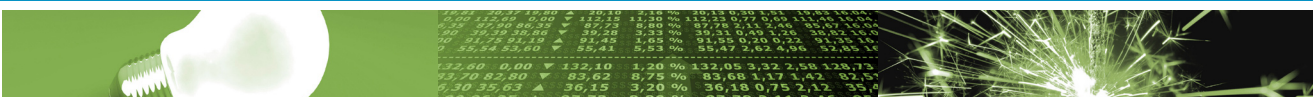
While it remains difficult to profitably produce alternative fuels from such inputs as corn and sugar beets, liquid waste like human sludge is cheap and all too plentiful. With the right technology, this enormous environmental threat can be safely converted into clean fuel with margins that validate a *business*, not just a cause. And while huge offenders like the automobile industry remain attractive targets for reform, there are other applications for alternative fuels that are more immediately profitable, among these **Target #1**: the high emission **\$680 MM** metal cutting industry.

**FINANCIAL DATA**

Stock Price	\$0.12
Shares Outstanding	106.0
Market Cap	\$12.7
Cash	\$0.07
Debt	\$0.16
Enterprise Value	\$12.8
Revenue ('08)	\$0.012
Revenue ('09)	\$0.019
Revenue ('10E)	\$3.0
Revenue ('11E)	\$6.8

All numbers in millions, except stock price. Stock Price as of April 29, 2010. All other information as of December 31, 2009.

**INVESTMENT PARADIGM**



**IDEA**

**Countless Possibilities**

Imagine the industrial, military, municipal and humanitarian (think Haiti) applications of a patented, mobile technology that removes wastewater to create an abundant source of: 1) clean, cheap and effective fuel and 2) in many cases, sanitized, nutrient-rich water perfect for crop irrigation

**Solutions for the future. Today.**

**Follow the Smart Money.**

With the capital markets frozen, investments in clean tech companies actually grew by 68% in 2008, up to **\$4.7 billion**<sup>1</sup>.

**INVESTMENT THESIS**

- Nobel Prize-nominated scientific leadership coupled with decades of industrial/specialty gas distribution expertise
- MagneGas™ fuel interchangeable with propane and natural gas, but cleaner and in many applications, cheaper
- The rare clean technology with immediate and attractive commercial prospects - substantive sales already realized both home and abroad
- Rapid growth - 2010E revenue of \$3.0 MM expected to more than double to \$6.8 MM in 2011E

**CATALYSTS**

**Next 12 months:**

**Install two industrial Plasma Arc Flow™ Refineries.**

1. Demonstration refinery converting municipal sludge or sewage to fuel for city use
2. Refinery for metal working market

**Expand internationally.**

1. Continue negotiation of China JV
2. Pursue opportunities in Europe, others

**2011: Dramatically further R&D for specific applications.**

1. Catalytic liquefaction of MagneGas™
2. Use as additive to clean coal exhaust
3. Separation and commercialization of hydrogen

**Ongoing: Monetize applied technology.**<sup>2</sup> i.e. capture 1% of **\$680 MM** metal cutting market by 2011, 2% by 2013

<sup>1</sup>Source: Dow Jones Venture Source

<sup>2</sup>See financial summary on back for projection assumptions

## FINANCIALS

INCOME STATEMENT	2008	2009	2010E <sup>1</sup>	2011E <sup>2</sup>
Net Revenue	\$12.2	\$18.6	\$3,000.0	\$6,800.0
Gross Profit	\$1.9	\$9.3	\$940.0	\$3,600.0
Gross Margin <sup>3</sup>	16%	50%	31%	53%
Net Income (Loss)	(\$977.4)	(\$1,279.1)	\$0.0	\$500.0
Net Margin	NA	NA	NA	7.4%
Shares Outstanding	99,444.8	105,954.0	125,000.0	145,000.0
Earnings (loss) per Share	(\$0.01)	(\$0.01)	\$0.00	\$0.003
BALANCE SHEET	2008	2009E	2010E	2011E
Cash	\$0.0	\$7.3	\$250.0	\$1,500.0
Total Assets	\$728.3	\$712.7	\$1,850.0	\$7,850.0
Total Liabilities	\$224.7	\$422.1	\$175.0	\$250.0
Stockholders' Equity	\$503.6	\$290.1	\$1,675.0	\$7,600.0

All numbers in thousands except percentages and EPS. Shares outstanding is basic.

<sup>1</sup>Source: Assumes completion of \$3.0 MM raise.

<sup>2</sup>Source: Assumes completion of \$10 MM raise.

<sup>3</sup>Source: Assumes ramping capacity utilization over time.



Liquid Waste



Plasma Arc Flow™ Recycler



MagneGas™ Gaseous Fuel

### Ultimate Market

1. Metal Cutting (\$680 MM<sup>1</sup>)
  2. Home/Water Heating (\$12 B<sup>2</sup>)
  3. Natural Gas Auto (\$2 B<sup>3</sup>)
- ...\$15,000,000 pie

<sup>1</sup>Source: Company Estimates

<sup>2</sup>Source: International Journal of Hydrogen Energy

<sup>3</sup>Source: "U.S. Natural Gas Vehicle Market," Clean Energy

## MANAGEMENT TEAM

### DR. RUGGERO SANTILLI CHAIRMAN AND CEO

- Former professor of physics and applied mathematics at MIT and Harvard
- Author of 250 technical articles and has been nominated for Nobel Awards in physics and chemistry
- Ph.D. in mathematics and physics from the Avogadro Institute (Turin, Italy)

### RICHARD CONNELLY PRESIDENT

- Former President and CEO of Connelly and Becker, Inc., an industrial, welding and specialty gas distribution company
- Over 20 years of experience in the marketing, manufacturing and distribution of industrial specialty gases
- B.A. in business Management from Bridgeport University Associates; U.S. Marines

### LUISA INGARGIOLA CHIEF FINANCIAL OFFICER

- Budget and Expense Manager for MetLife, managing \$30 MM annual budget
- Previously an Investment Advisor for Boston Capital Partners
- B.A. in Business Administration from Boston University, M.B.A in Health Administration from the University of South Florida

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Magnegas Corporation owns US Patent # 6,926,872, US Patent # 6,972,118 and U.S. application no. 11/474,687 covering the latest version of the Magnegas Technology. It also owns the Magnegas Trademark and domain names and is operating under an exclusive license from HyFuels, Inc for exclusive and all-encompassing use of the technology for all remaining countries in North America, South America, Central America and Caribbean Islands.