



MEN'S WEARHOUSE®

Annual Report

2011

MEN'S WEARHOUSE IS STYLE— INSPIRED BY MODERN LIFE—

And business
built on a guarantee.



LETTER TO OUR STAKEHOLDERS

Filled with significant events and record-breaking results, 2011 was one of the single-most successful years in our company's nearly four-decade history.

Every single success outlined in this letter stems from the energy, effort and commitment of Men's Wearhouse employees. Together, we have fashioned market-leading businesses serving the United States, Canada and the United Kingdom.

Company-wide, total sales for 2011 were \$2.4 billion, an increase of 13 percent over 2010, and net earnings increased 78 percent over last year, marking the largest growth rate in the company's history.

DOUG EWERT



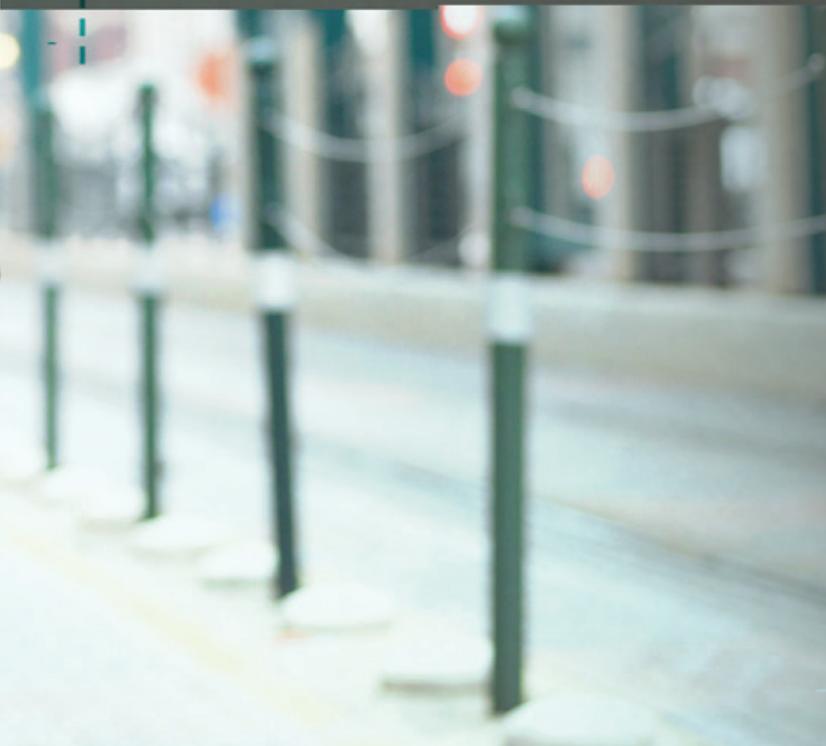
CONTINUING TO BUILD BRAND STRENGTH

MEN'S WEARHOUSE/MEN'S WEARHOUSE & TUX

Men's Wearhouse's sales grew to \$1.5 billion, a 9 percent increase over the previous year. Average store volumes neared an all-time high. Omni channel promotional campaigns successfully drove customers to our stores, and in-store, online and e-mail elements compounded our messaging's impact. Enabling store personnel visibility and direct procurement of central inventory levels enhance convenience for customers and improvement of our in-stock rates store-by-store.

K&G FASHION SUPERSTORE

Value-oriented K&G Fashion Superstore achieved \$375 million in annual sales for fiscal 2011, representing a 4 percent year-on-year increase.



UNPRECEDENTED

2011 saw the breaking and making of sales and performance records across our retail brands.

RECORD SALES:

\$2.4 billion

RECORD NET EARNINGS GROWTH:

78% increase *Year-on-Year*

RECORD SUITS SOLD:

3,000,000

RECORD TUXEDOS RENTED:

3,000,000

RECORD BIG & TALL SALES:

\$350 million

RECORD CANADIAN SALES:

\$268 million *By Moores*

RECORD MW CLEANERS SALES:

\$25 million

MOORES CLOTHING FOR MEN

One of Canada's leading men's specialty retailers realized a strong year with \$268 million in annual sales, an 8 percent increase over 2010.

MW CLEANERS

MW Cleaners achieved its most successful year to date, earning \$25 million in sales, a 5 percent increase over 2010. Enhancements to and focus on customer convenience and other productivity initiatives further differentiated MW Cleaners from Houston, Texas based competitors.

TWIN HILL / DIMENSIONS / ALEXANDRA

Men's Wearhouse's global corporate apparel and workwear group includes Twin Hill in the United States and Dimensions and Alexandra in the United Kingdom. Twin Hill saw an 18 percent increase in sales over 2010, reaching \$25 million.

Men's Wearhouse continues to integrate Dimensions and Alexandra, eliminating office and distribution redundancies. Dimensions remains the United Kingdom's largest uniform provider and clothes 5 million in corporate workwear every single day. In 2011, the UK-based operations achieved \$218 million in sales.

WE'VE NARROWED THE FIT

AND WIDENED THE APPEAL.



DESIGNING FOR THE TIME

Men's Wearhouse modern fit styles feature jackets that are tapered at the waist, arms and lapels and pants that are narrowed through the legs. Even the ties get in on the action, measuring $\frac{1}{2}$ " - $\frac{3}{4}$ " narrower than in previous years.

New in-store mannequins wear the contemporary styles well, and the style evolution will be supported through television and radio advertising and direct e-mail marketing.

Modern fit sales reached \$300 million in 2011 and will continue to be a powerful driver, directly appealing to a younger market segment by offering a more flattering fit and look.

THINKING BIGGER

Our commitment to speaking directly to big and tall customers through radio, television and targeted e-mail campaigns will continue to drive traffic to our doors and to our site. Already, half of all menswearhouse.com web sales can be attributed to our big and tall customers.

MORNING THROUGH EVENING,

WE CLOTHE MEN—ALL MEN— IN CONFIDENCE.

FITTING THE CONCEPT TO THE COMMUNITY

Sixty-two percent of people in the continental United States live within easy driving distance—10 miles or less—of one of 950 Men's Wearhouse and Men's Wearhouse & Tux stores.

In 2011, included in our 25 new store openings were smaller store formats. Our overall tuxedo rental business is now of the size that we can profitably operate in smaller markets than we could without tuxedo rentals, in locations such as Billings, Montana; Rapid City, South Dakota; Idaho Falls, Idaho and Cheyenne, Wyoming.



Smaller format Men's Wearhouse stores range from 3,000 to 4,500 square feet and \$1.0 to \$1.5 million in annual sales. By adapting our retail presence to the market, we anticipate growing our number of full-line locations from just over 600 to approximately 750 in the years to come.



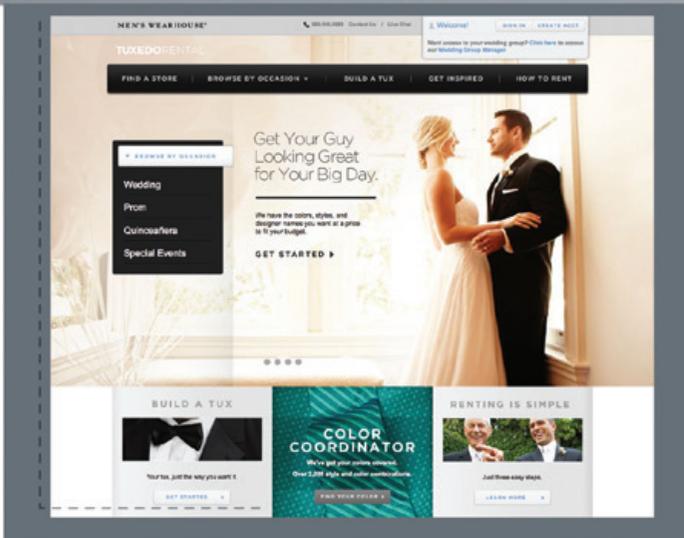
LUX-ING THE TUX

In 2011, Men's Wearhouse and Vera Wang announced a partnership to launch Black by Vera Wang, a collection of modern, sophisticated rental tuxedos available in standard, slim and big and tall fits. The collection includes contemporary tuxedos in black and gray styled with a contemporary fit, including a slightly shorter coat length, narrow lapels and flat-front pants. Ultra-lightweight in fabrication, the tuxedos offer superior drape and a luxe feel. The collection will launch exclusively in all Men's Wearhouse and Moores Clothing for Men stores in 2012.

At Men's Wearhouse, we have updated our online presence with a new look and feel. Through our "Build a Tux" feature, customers can choose a model and select from custom tux options, pre-styled looks and a color coordinator that matches menswear to David's Bridal color swatches.

Men's Wearhouse increased comparable store tuxedo rentals by 5 percent in 2011 on top of an 11 percent increase in 2010.

OUR CUSTOMERS DESERVE SERVICE BOTH WHERE AND HOW THEY LIVE.



BUILDING A STRONGER DIGITAL PLATFORM

The modern customer is mobile. The contemporary company must be connected to his lifestyle. Men's Wearhouse is actively strengthening our online presence to deepen our relationships with our customers and ease their purchasing process.

Men's Wearhouse's online initiatives don't stop with "Build a Tux." No time for tailoring? Online tailoring allows customers to input their inseam and order hemming online. Coordinating a wedding party? In 2012, customers will be able to book an appointment online or use our mobile phone app to manage their groups. Additional menswearhouse.com improvements already in progress will be implemented throughout the coming year.

Targeted e-mail campaigns drive traffic to our site and to our stores. December offers addressing our Perfect Fit rewards program members resulted in an 85 percent redemption rate in-store. We will implement comparable campaigns targeted to big and tall customers as well as a texting campaign targeted to K&G customers in the coming year.

We are integrating technology into the store experience as well. Wireless in the stores will facilitate customer transactions from tuxedo rentals to alterations conducted on iPads. We will phase out paper tickets and clunky binders, streamlining our operations and building in accuracy checks and balances.

SO THAT'S PRECISELY WHAT WE DO.



BEHIND THE SCENES, INTO THE FUTURE

Behind the stores, behind the brands, bolstering each success was the work of our special teams. In 2011, our marketing, store construction, training and events specialists achieved notable results:

MARKETING: Managed three promotional businesses across a diverse mix of channels (in-store, television, radio, magazine, out-of-home, online, e-mail, direct mail, text) and developed messaging that delivered strong results.

STORE CONSTRUCTION: Built 25 new stores, expanded 18, relocated 11, closed 51, remodeled 87 and installed more than 600 televisions.

TRAINING: Completely redesigned the management training program, resulting in new curriculum taught through Managers' University.

EVENTS: Successfully coordinated and hosted 55 employee black-tie holiday parties and countless team building programs.

In last year's report, George Zimmer, Executive Chairman, spoke to continuity and change. This year's myriad successes are the result of both. I am proud to lead the Men's Wearhouse team at such an exciting time, and I am gratified for your continued support. We will continue to work to address the needs of our stakeholders and, in so doing, maximize our value to you, our shareholders.

A handwritten signature in cursive script, reading "Doug Ewert".

DOUG EWERT

President & Chief Executive Officer

YOU CAN SEE A COMPANY REFLECTED IN ITS WORKFORCE.

A MOMENTOUS YEAR

We had record year-on-year earnings growth at the same time we smoothly completed our CEO transition.

After 38 years as CEO, this allowed me to step into the Executive Chairman's role, leaving MW in the extraordinary hands of my protégé, Doug Ewert.

Leaving the day-to-day operation of MW in Doug's hands, along with his seasoned executive team, guarantees MW will be managed with the skill and care our shareholders deserve and that I am comfortable with. What I find most personally gratifying is that this group will continue to focus on all of our stakeholder groups, most notably our employees.

In 2011, we were once again voted a "Fortune 100 Best Company to Work For," reflecting how our employees feel about their jobs and MW. Delivering 42,000 slices of pizza to our stores on a busy tuxedo rental day is a nice symbol of how our executives recognize the group that really maximizes shareholder value. Through our annual "Suit Drive," we donated 144,000 gently used suits to men getting back into the workforce, acknowledging our commitment to the communities we work in.

Ours is a powerful force indeed.

FORTUNE[®]
**100
 BEST**
 COMPANIES
 TO WORK FOR
 2011



GEORGE ZIMMER

We understand that our deep relationship with all of our stakeholders, especially our skilled, well-trained group of employees, is what will continue to provide you, our shareholders, with lasting value. I am proud and excited to be able to continue to work with Doug to maintain our success. I have never been more optimistic about our future.

I guarantee it!

GEORGE ZIMMER
Executive Chairman of the Board

BOARD OF DIRECTORS

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Executive Chairman of the Board

David H. Edwab
Vice Chairman of the Board

Rinaldo S. Brutoco * †
Director, President & Chief Executive
Officer, ShangriLa Consulting, Inc.

Deepak Chopra, M.D. †
Director, Chief Executive Officer
& Founder, The Chopra Center
for Well Being

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Larry R. Katzen * †
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Michael L. Ray †
Director, Professor,
Stanford University

William B. Sechrest * † **
Director

Sheldon I. Stein † †
Director, President &
Chief Executive Officer,
Glazer's Distributors

* Audit committee member

† Compensation committee member

‡ Nominating and Corporate
Governance Committee

** Lead Director

SENIOR MANAGEMENT

Douglas S. Ewert
President & Chief Executive Officer

Jamie R. Bragg
Executive Vice President, Distribution

Charles Bresler, Ph.D.
Executive Vice President

Gary G. Ckudre
Executive Vice President
& Chief Compliance Officer

Neill P. Davis
Executive Vice President
& Chief Financial Officer

Susan Neal
Executive Vice President, E-Business,
Marketing and Technology

Mark Neutze
Executive Vice President,
Store Operations

Scott Norris
Executive Vice President,
Merchandising

William C. Silveira
Executive Vice President,
Manufacturing

Carole L. Souvenir
Executive Vice President, Employee
Relations & Chief Legal Officer

Dean A. Speranza
Executive Vice President,
U.S. Store Operations

Diana M. Wilson
Chief Accounting Officer & Principal
Accounting Officer

James Zimmer
Senior Vice President, Merchandising

Mary Beth Blake
President, K&G

Mike E. Nesbit
President, MW Cleaners

Ed Doran
President, North American
Corporate Apparel

Stuart Graham
Chairman, MWUK Holding
Company LTD.

Simon Hughes
Chief Executive Officer, MWUK
Holding Company LTD.

Annual Meeting

June 13, 2012, 11:00 a.m., PDT
The Men's Wearhouse
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(510) 657-9821

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Houston, Texas

Outside Counsel

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New York, New York
Fulbright & Jaworski L.L.P.
Houston, Texas

Transfer Agent and Registrar

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(510) 657-9821

Form 10-K

A copy of the company's Annual
Report on Form 10-K filed with the
Securities and Exchange Commission
may be obtained without charge
by writing:

The Men's Wearhouse, Inc.
c/o Investor Relations
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Houston, Texas 77072



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