



**The ISSUED AND OUSTANDING SHARES for Naturally
Iowa, Inc. (NLIA) as of 9/30/2009 is:**

245,510,962

**Naturally Iowa Inc.
Balance Sheet
September 30, 2009**

ASSETS

Current Assets		
Cash	\$3,367	
Accounts Receivable	29,043.85	
Inventory	110,448.98	
 Total Current Assets		 \$142,860
Property and Equipment		
Furniture & Fixtures	3,246	
Equipment	845,652	
Vehicles	68,690	
Building	870,000	
Building Improvements	33,789	
Accumulated Depreciation	<u>(699,385)</u>	
 Total Property and Equipment		 \$1,121,992
Other Assets		
Loan Costs	8,517	
Accumulated Amortization-Loan	<u>(6,461)</u>	
 Total Other Assets		 <u>\$2,056</u>
 Total Assets		 <u><u>\$1,266,907</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$424,331	
Pre Paid Sales	0	
Payroll Taxes Payable	611	
Short Term Note Payable	<u>50,000</u>	
 Total Current Liabilities		 \$474,942
Long-Term Liabilities		

Long-Term Debt	722,847	
Notes Payable	<u>209,500</u>	
Total Long-Term Liabilities		<u>\$932,347</u>
Total Liabilities		\$1,407,289
Capital		
Partners Capital	1,249,945	
Retained Earnings	(1,599,585)	
Appraisal Surplus	369,534	
Net Income	<u>(160,277)</u>	
Total Capital		<u>(\$140,383)</u>
Total Liabilities & Capital		<u><u>\$1,266,907</u></u>

Naturally Iowa Inc.
Income Statement
For the Nine Months Ending September 30, 2009

	3rd Qtr 2009	Year to Date
Revenues		
Sales	\$142,864	\$266,756
Other Income	<u>217,578</u>	<u>245,357.64</u>
Total Revenues	<u>\$360,442</u>	<u>\$512,113</u>
Total Cost of Sales	\$64,787	\$140,554
Gross Profit	<u>\$295,655</u>	<u>\$371,559</u>
Expenses		
Wages Expense	24,805	97,227
Contracted Services	58,500	61,381
Dues & Fees	7,384	9,737
Interest	22,843	46,865
Legal & Professional	13,420	28,550
Travel/Lodging/Meals	11,327	21,013
Office/Miscellaneous Expense	71	26,120
Property Tax	13,358	20,719
Postage/Shipping/Freight	1,255	7,546
Repairs & Maintenance	605	3,597
Supplies/Storage Costs	178	1,185
Telephone/Utilities	7,743	27,650
Marketing/Website/Advertising	2,237	20,821
Sales Tax	0	641
Charitable Contributions	6,047.48	6,048.48
Depreciation Expense	50,610	151,831
Amortization Expense	<u>302</u>	<u>906</u>
Total Expenses	<u>\$220,685</u>	<u>\$531,838</u>
Net Income	\$74,970	(\$160,278)