

Pershing Gold: An Emerging Nevada Producer Fast-Track to Resume Production

2014 European Gold Forum


pershing
gold

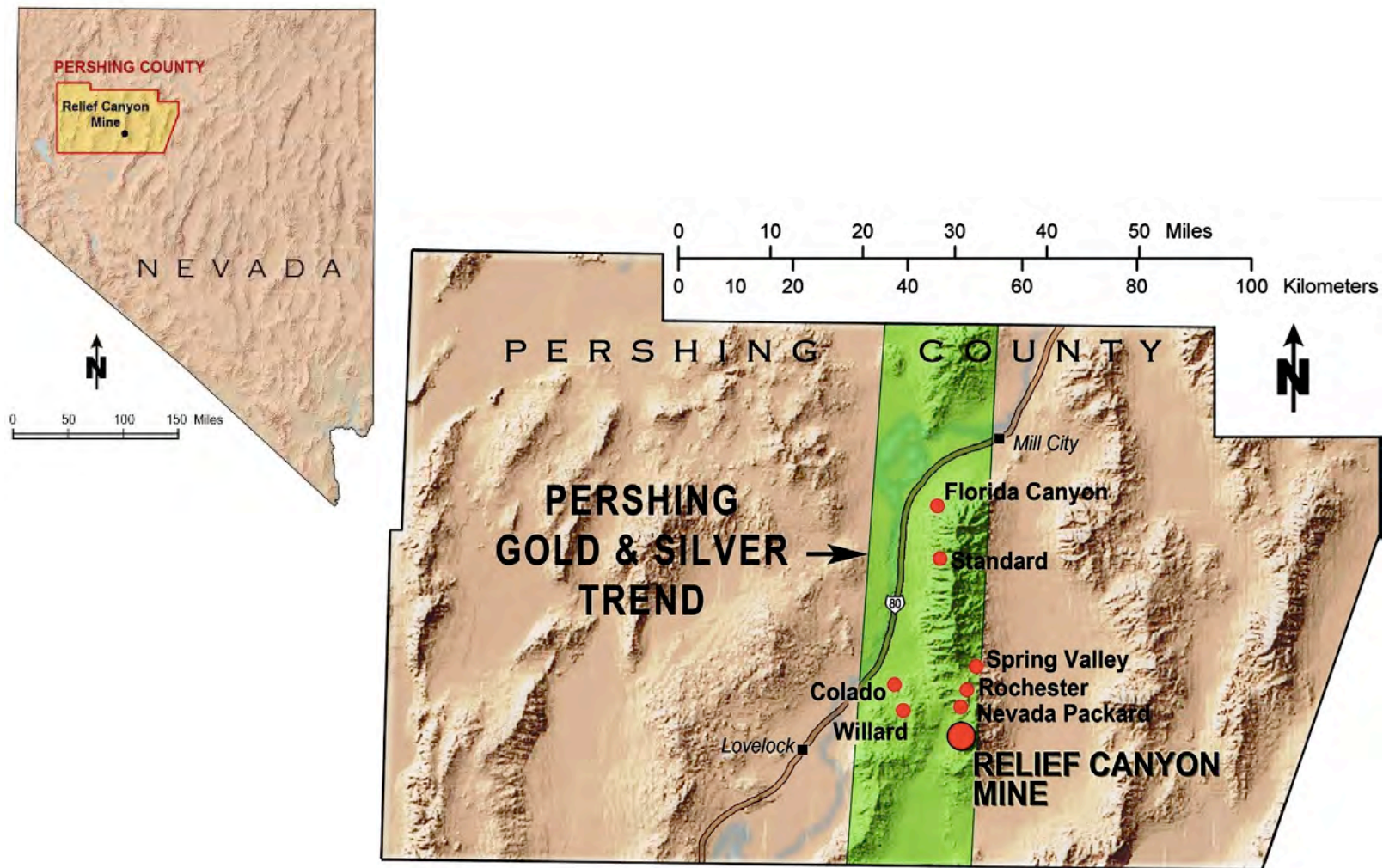
www.pershinggold.com

Forward-looking Statements

Cautionary Note Regarding Forward Looking Statements: Statements made regarding matters which are not historical facts, such as the Company's strategy to create shareholder value, its plans to expand and upgrade the Relief Canyon resource, fast-track Relief Canyon to production and cash flow and explore and acquire additional properties; the Company's risk profile and Company valuation and interpretations and estimates of resources and geologic potential are "forward looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements involve risks and uncertainties that could cause actual results to differ materially from those anticipated, or implied including delays in plant recommissioning, operating problems or accidents, permitting problems or delays; metals price volatility, lower metals prices than anticipated and their impact on the achievement of cash flow; operating, exploration and development risks and results; changes in interpretation of geologic information; world economic and capital markets conditions; inability to raise sufficient external financing and other risks identified in our most recent Annual Report on Form 10-K and other SEC filings.

Cautionary Note to United States Investors Regarding Estimates of Measured, Indicated and Inferred Resources: We use certain terms in this presentation, such as "measured", "indicated" and "inferred resources", that are defined in Canadian National Instrument 43-101; however these terms are not recognized under the U.S. SEC Industry Guide 7. US investors are cautioned not to assume that any or all of measured, indicated or inferred resources are economically or legally mineable or that these resources will ever be converted into reserves. "Inferred mineral resources" have a high degree of uncertainty as to their existence and it cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. U.S. investors are urged to consider closely the disclosure in our Form 10-K and other SEC filings. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.

Pershing Gold's Relief Canyon Mine is Situated in a Known Gold and Silver Trend



Relief Canyon: a Story of Arrested Development from 1993 to 2011

- 1983 - 1993: Lacana and Pegasus conducted mining, heap leaching, and rinsing
 - Produced 131,000 ounces Au and 111,000 ounces Ag
- 1993 - 1995: J.D. Welsh rinsing and reclamation
- 1995 - 2010: Newgold/Firstgold sporadic RC exploration drilling
 - 2008 - Refurbish and expand heap leach facilities
 - 2010 - Firstgold files for bankruptcy
- 8/2011: Pershing Gold purchases Relief Canyon Mine out of bankruptcy

Relief Canyon Today: A Shovel-Ready Project Poised to Resume Operations

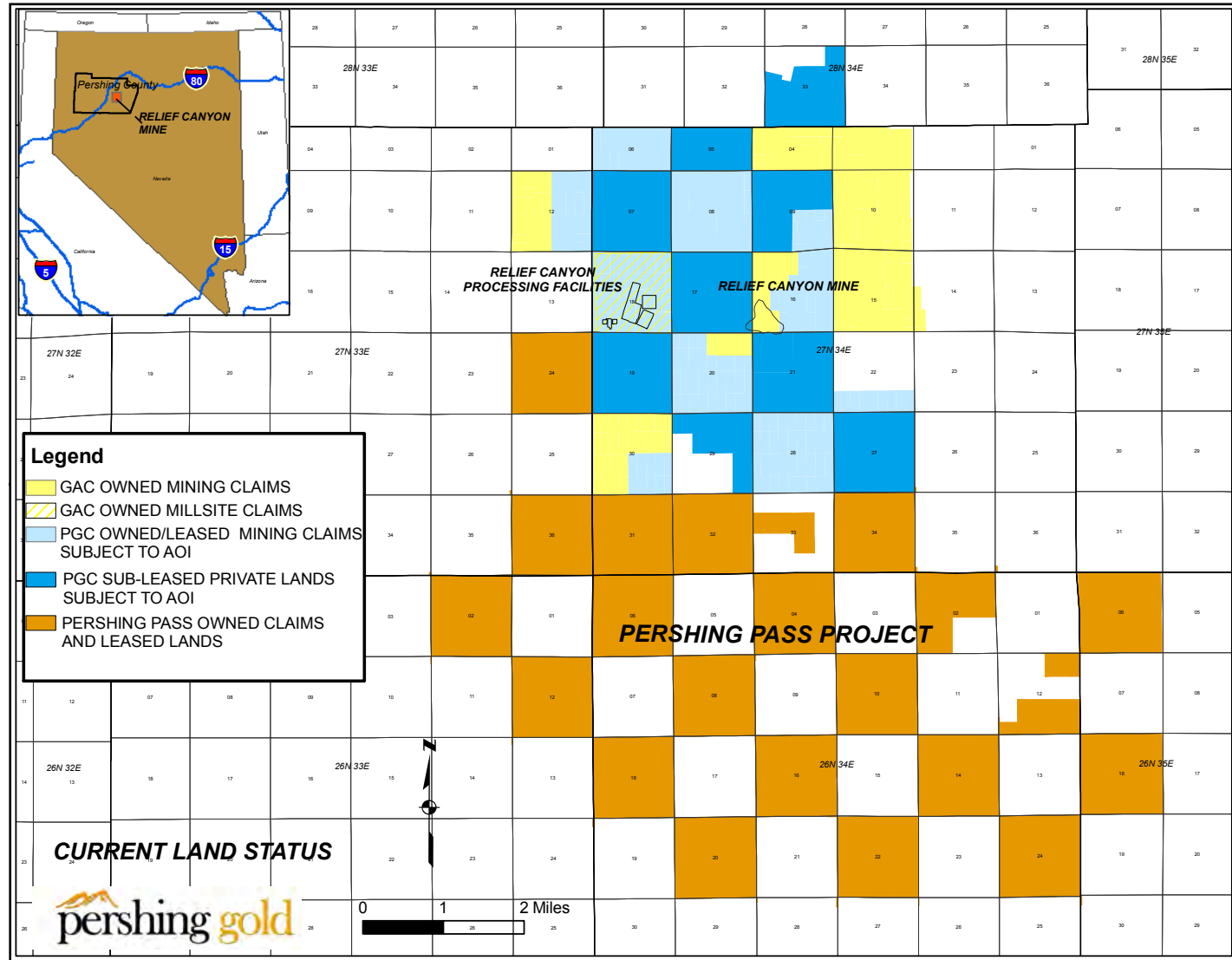
- Discussions underway with BLM to resume mining under existing Plan of Operations
 - Start mining within footprint of existing open-pits
 - Process ore on leach pads authorized in 2008
 - Use refurbished, state-of-the-art plant
- Would require an increase in the bond
- Mining and mineral processing could start once BLM authorizes resuming operations
- Mine expansion above the water table targeted for 2015
- Future mine development below the water table will require additional permitting

Pershing Gold's Key Assets

- **Land:** Consolidated land position controlling 25,000 acres
- **Plant:** Fully operational and permitted processing facilities
- **Permits:** Anticipate above the water table mine can be fully permitted in 2015
- **Mine:**
 - Identified NI 43-101 gold resource
 - Measured & Indicated: 552,000 oz of gold
 - Inferred: 165,000 oz of gold
- **People:** Expert management and technical teams with experience to put Relief Canyon back into production

Fast-tracked to become a Nevada gold producer

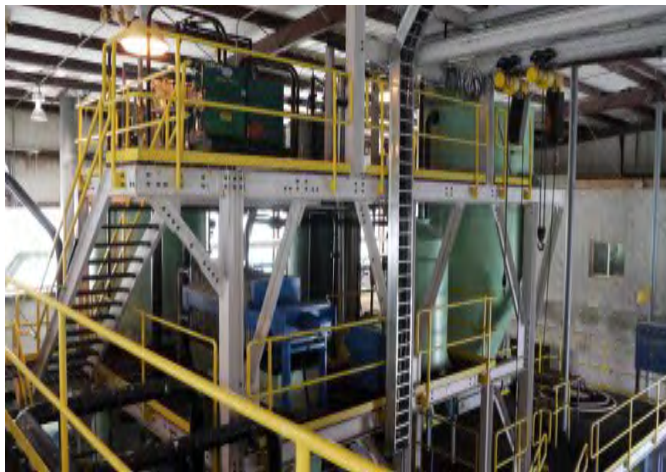
Acquisitions Bring Land Position to 25,200 Acres, Allowing Project Expansion



Key Asset:

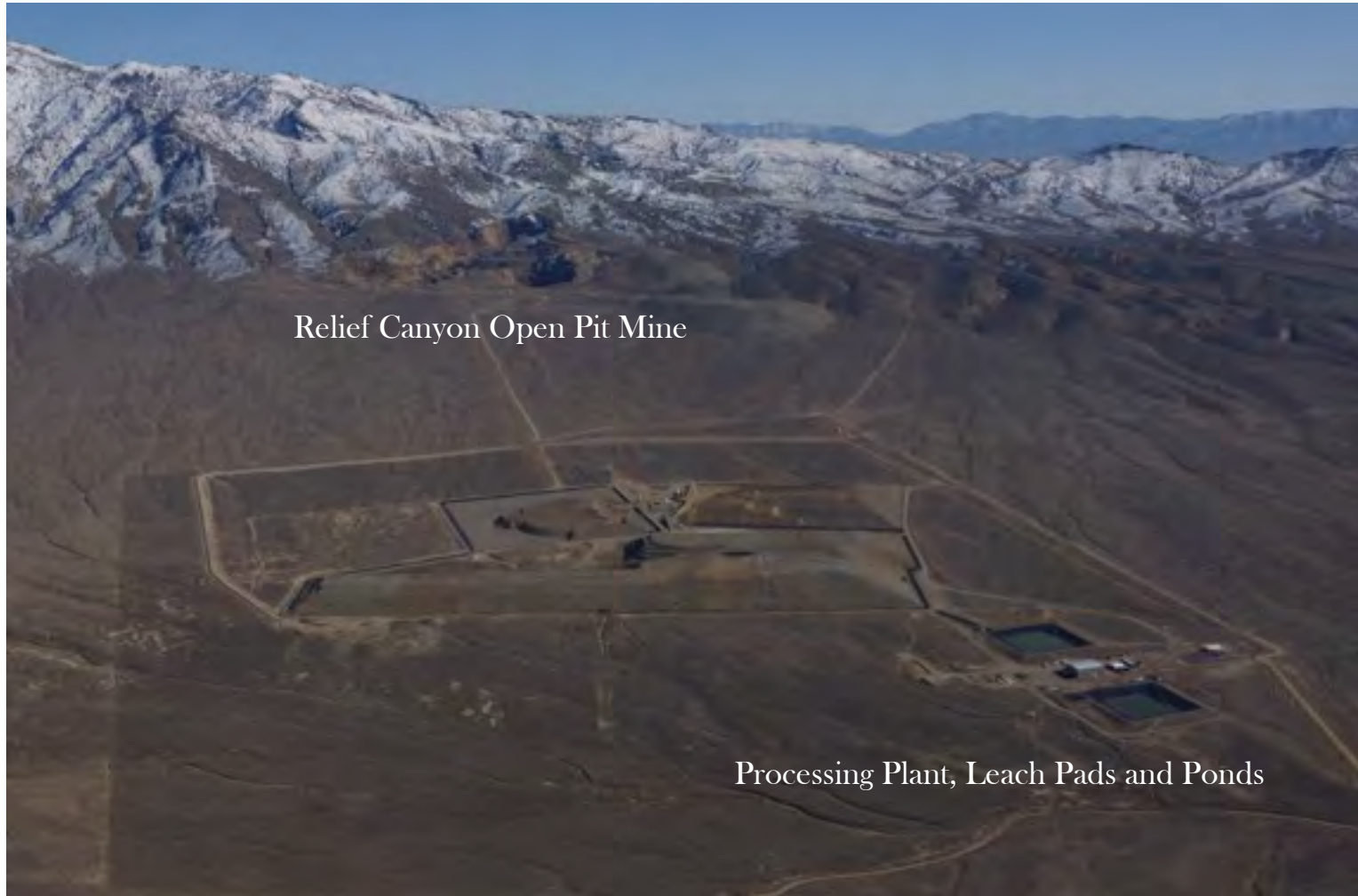
Permitted Processing Facility

- State of the art heap leach facility
- Capacity to treat eight million tons per year
- Permitted leach pad with 21 million ton capacity
- Ideally situated to process future discoveries from satellite deposits



We have the permits we need to run this plant

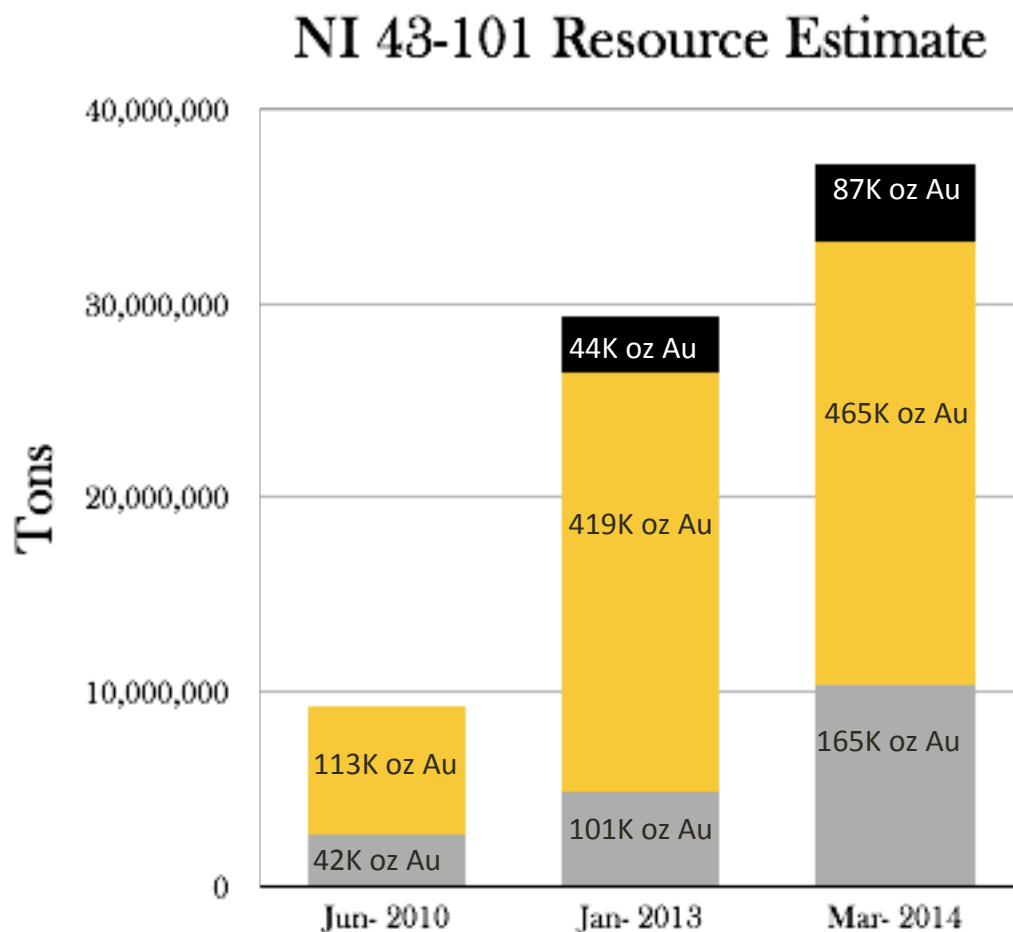
Key Asset: Fully Permitted and Constructed Processing Site



Relief Canyon Open Pit Mine

Processing Plant, Leach Pads and Ponds

Key Asset: Open Pit Mine with Expanding Gold Resource



- 759 holes drilled with drilling ongoing to expand resource
- March 2014 block model resource estimate shows increase in Measured, Indicated and Inferred Resource*

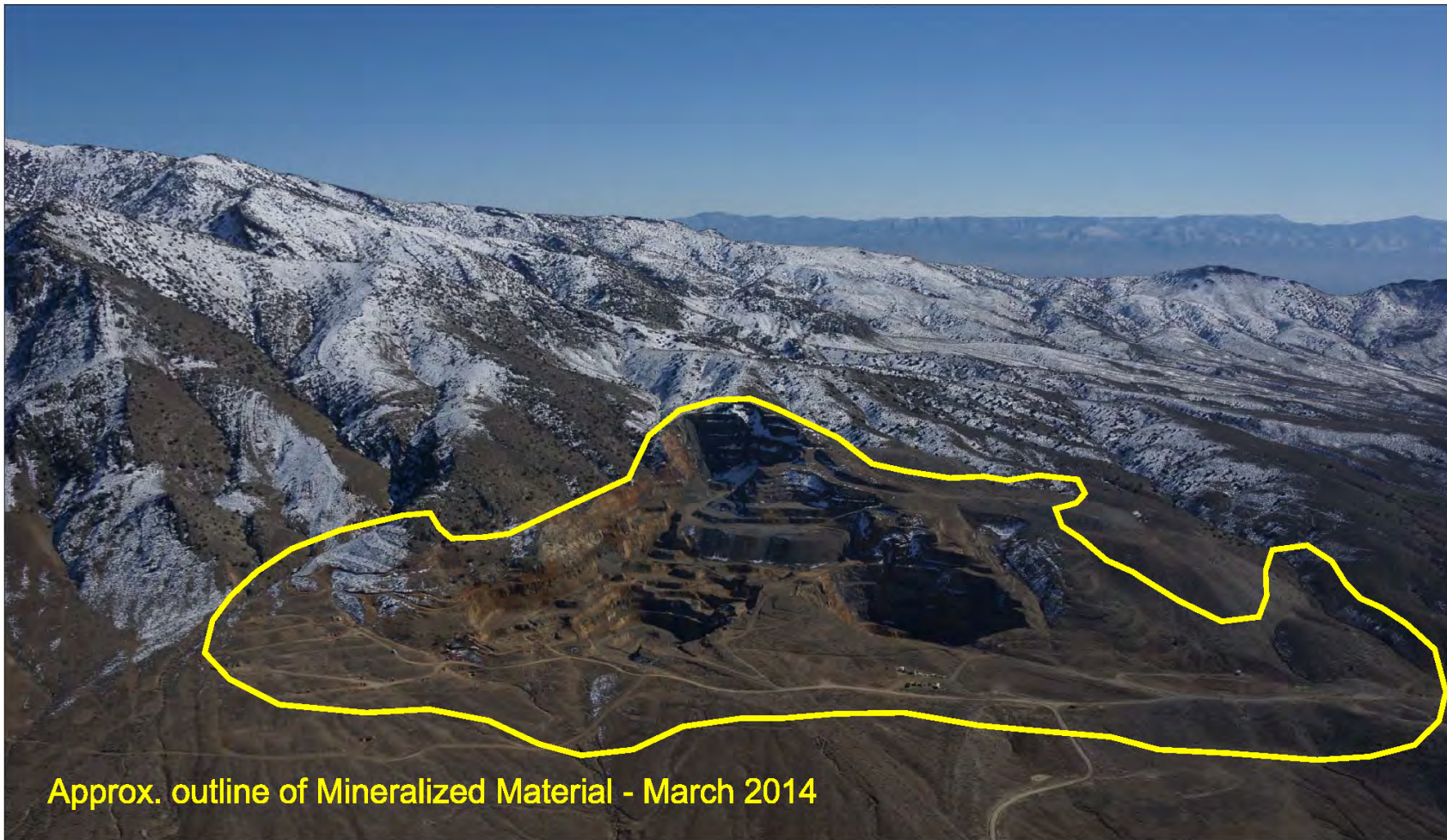
Jun 2010: Mine Development Associates 43-101 Technical Report

Jan 2013: Roscoe Postle Associates Inc. 43-101 Whittle Pit Resource

Mar 2014: Mine Development Associates 43-101 Block Model Resource Estimate

*Compared to Jan 2013 Whittle Pit Resource

Expanded Boundary of Mineralized Material



Approx. outline of Mineralized Material - March 2014

Mineralized Material is 34,062,000 tons containing an average grade of 0.019 ounces per ton gold, as is defined in SEC Guide 7.

Relief Canyon Open Pits




pershing
gold

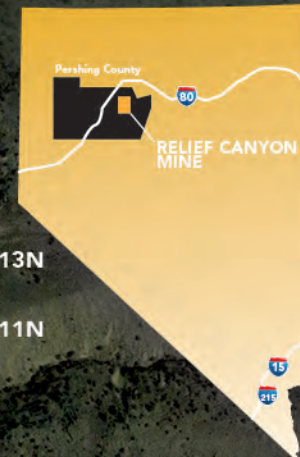
www.pershinggold.com

2013 DRILL HOLES & STACKED GOLD ZONES

January 2014
SPCNAD83feet

LEGEND

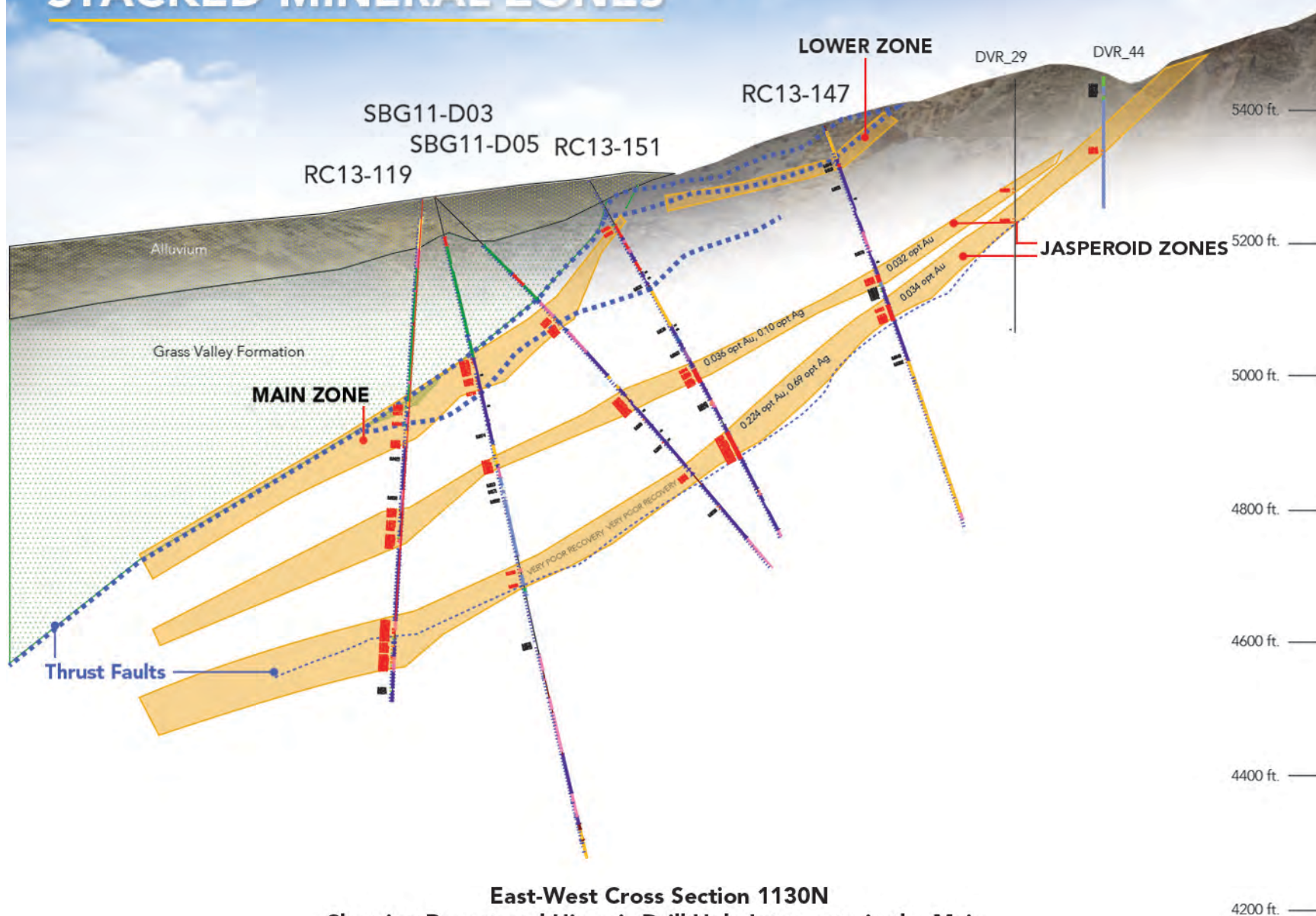
- Previously Reported Drill Holes
- New Drill Holes
- Jasperoid
- Lower Zone
- Main Zone



CURRENT BOUNDARIES OF THE
MINERALIZED ZONES BASED ON
DRILLING TO DATE

2013 DISCOVERY OF STACKED MINERAL ZONES

January 2014
SPCNAD83feet



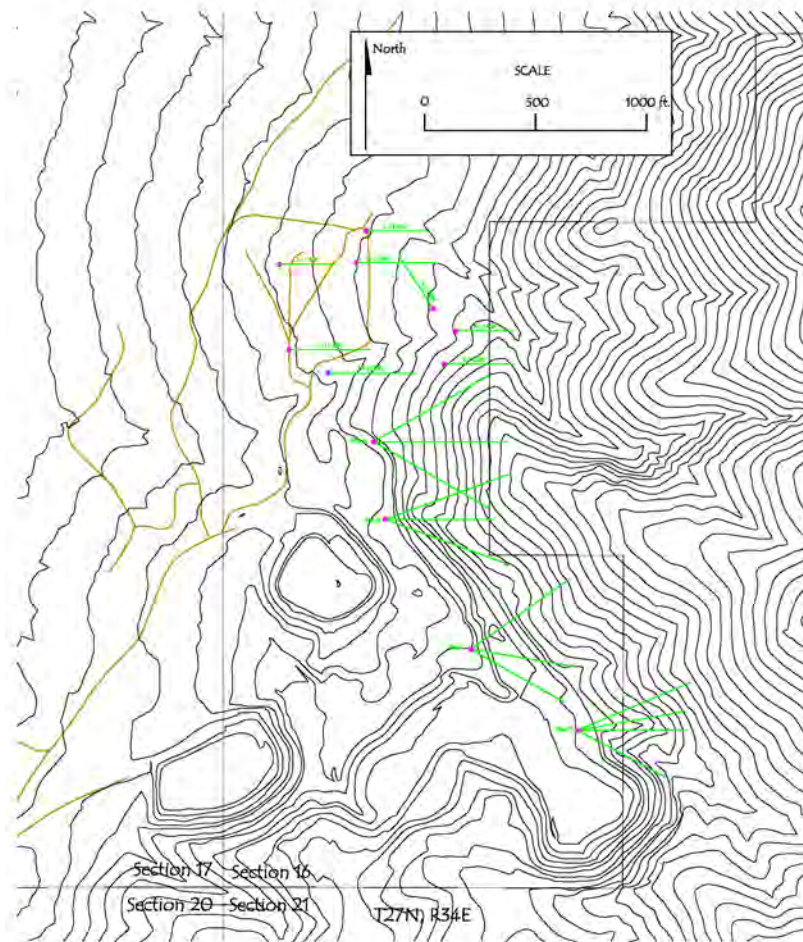
East-West Cross Section 1130N
Showing Recent and Historic Drill Hole Intercepts in the Main,
Lower and Jasperoid Zones

pershing
gold

www.pershinggold.com

2014 Drilling Program

- Focused on finding additional open pit mine ounces
- Budget of appx \$1.5MM
- Targeting 20,000-30,000 feet of core drilling



Key Advantage: Permitting Strategy to Minimize Permitting Risks and Delays

- Minor amendments required to Plan of Operations and several NV State Permits to resume mining above the water table
 - Minimal risk or uncertainty **WHETHER** we will get the necessary permits
 - Agencies must issue these permits as a matter of law – unlike some other, higher risk projects
- Timing uncertainty – **WHEN** will we have the permits – managed with permitting strategy that capitalizes on existing permits
 - No major changes to existing permits needed to reopen the mine
 - Required changes are straightforward and minor
- Permitting strategy mitigates risk of a protracted permitting process
 - Designed to facilitate timely permit acquisition for fast-track reopening of the mine
- Additional permitting required for future development of the mine below the water table

Experienced Management Team

Management Team has the complete suite of business, legal, environmental permitting, financial and mine management skills to put Relief Canyon back into production:

- Steve Alfors – Executive Chairman, CEO & President
- Debra Struhsacker – Corporate VP
- Dan Moore – VP, General Manager, Relief Canyon
- Eric Alexander – VP Finance & Controller
- Larry Hillesland – VP Exploration & Development

*Proven track record of discovering
and developing gold mines in Nevada*

Expert Technical Team

Senior-level expertise in geology, engineering and metallurgy

- Dan Moore – VP, General Manager, Relief Canyon
- Steve Tibbals – Process Manager
- Kurt Davis – Mining Manager
- Doug Prihar – Manager of Exploration
- Robert Casaceli – Senior Geologist & Geophysicist
- Pete Dilles – Project Geologist
- Bill Houston – Landman
- Tim Janke – Mining Engineer
- Earl Shortridge – Metallurgical Advisor

*Proven track record of discovering
and developing gold mines in Nevada*

2014 Mine Development Program

- Complete updated 43-101 resource
- Discussion with BLM to reopen the mine under either current or amended Plan of Operations
- Execute 2014 development drilling program to further expand 43-101 gold resource
- Complete column tests and other metallurgy
- Complete engineering and geotechnical work
- Complete environmental baseline studies
- File amendments to Plan of Operations and other permits to expand mine

Pershing Gold's Low Operational Risk Profile

Pershing Gold	
Fast-tracked	Short timeline to resuming production
Financing	Fully built processing facility, Low Cap Ex
Technical	Mineable Resource that is open pit-able and heap leachable
Permitting	Straight forward permitting to re-open mine, plant fully permitted
Geopolitical	Located in mining friendly Pershing County, Nevada
Management	Proven track record of putting Nevada mines into production
Exploration	Proven track record of discovering gold mines in Nevada

Key catalysts in place to progress toward production

Key Takeaway:

Progressing Toward Production

- Expanding resource
- Listing on major stock exchange
- Drivers in place to achieve production
 - Processing facility is fully paid for, built and permitted
 - Metallurgical studies underway
 - Engineering work for mine planning in process
 - Permit amendment applications planned for 2014
- Progress toward start-up in 2015 is dependent on:
 - Economic feasibility
 - Obtaining permits and permit amendments
 - Sufficient external funding



Pershing Gold Corporation
1658 Cole Boulevard, Building 6, Suite 210
Lakewood, CO 80401
720.974.7254

Jack Perkins, VP Investor Relations
E-mail: investors@pershinggold.com
www.pershinggold.com

Capital Structure

CAPITAL STRUCTURE	
Common shares outstanding	280,134,495
Series E convertible preferred stock*	28,968,000
Warrants	21,244,621
Warrant Terms: 3,909,031 warrants - \$.50 strike price/expire Dec 2015 17,335,590 warrants - \$.40 weighted average strike price/expiration dates between Aug 2016 through Mar 2022	
Stock options	32,900,000
Total fully diluted shares outstanding	363,247,116
Share price as of April 28, 2014	\$0.38
Market capitalization as of April 28, 2014	\$104MM
Debt	\$0MM
Cash**	\$7.7MM
OTCQB:PGLC	

* Shares issuable upon conversion

** As of 12/31/13

Share Price and Volume for Past Six Months

PERSHING GOLD CORP

■ PGLC



pershing
gold

www.pershinggold.com

2013 Drilling¹ Program: Initial Results Discover High-Grade Gold

	From	To (feet)	Length	Gold		Silver	
				gpt	opt	gpt	opt
Lower Zone Intercepts							
RC13-138	193.7	204.5	10.8	1.293	0.038	1.398	0.04
RC13-141	360.5	537.5	177	1.614	0.047	6.302	0.18
including	481.8	485	3.2	37.005	1.081	51.1	1.49
RC13-142	318	326	8	1.07	0.031	4.45	0.13
RC13-142	367	377.8	10.8	1.192	0.035	2.43	0.07
RC13-144	315	388.8	73.8	0.834	0.024	1.942	0.06
including	315	330	15	1.402	0.040	4.401	0.13
RC13-145	180	195	15	1.117	0.033	0.4	0.01
RC13-148	198.8	204	5.2	5.486	0.160	6.1	0.18
RC13-150	314.6	355	40.4	1.802	0.053	2.572	0.08
including	320	325	5	6.787	0.198	12.3	0.359

1. All drilling results are available on the Company's website.

2013 Drilling¹ Program: Initial Results Discover High-Grade Gold

	From	To (feet)	Length	Gold		Silver	
				gpt	opt	gpt	opt
Jasperoid Intercepts							
RC13-137	140.5	144	3.5	22.181	0.619	22.7	0.66
RC13-140	514	524.1	10.1	2.229	0.065	4.021	0.12
RC13-143	313.7	430	116.3	0.457	0.013	2.14	0.06
including	355	363.5	8.5	3.711	0.108	5.903	0.17
RC13-144	315	388.8	73.8	0.834	0.024	1.942	0.06
RC13-145	383.5	404	20.5	6.441	0.188	5.026	0.15
including	399	404	5	19.645	0.574	13.4	0.39
RC13-147	285.0	308.8	23.8	1.160	0.034	6.618	0.19
RC13-149	330.0	385.0	55.0	2.504	0.073	34.736	1.01
including	335.0	354.0	19.0	6.514	0.190	97.238	2.839
RC13-150	436.4	478	41.6	2.76	0.081	3.723	0.11
including	462.5	468.9	6.4	12.880	0.376	11.55	0.337
RC13-151	315.4	343.9	28.5	1.220	0.036	3.284	0.10
RC13-151	429.8	473.3	43.5	7.680	0.224	23.768	0.69
including	434.5	449.5	15.1	10.734	0.313	29.719	0.87
including	463.3	468.3	5	31.401	0.917	73.7	2.152
RC13-152	551	592	41	3.026	0.088	9.647	0.28
including	563.9	567	3.1	29.55	0.863	96	2.80

1. All drilling results are available on the Company's website.

March 2014 Resource Update

Category	Cutoff (opt Au)	Tons	Gold Grade (opt)	Total Gold (Ounces)
Measured- Oxide	0.005	3,985,000	0.022	87,000
Indicated – Oxide	0.005	22,712,000	0.020	447,000
Indicated - Sulfide	0.020	250,000	0.071	18,000
Indicated Total	Variable	22,962,000	0.020	465,000
Measured & Indicated Total	Variable	26,947,000	0.020	552,000
Inferred - Oxide	0.005	10,124,000	0.015	157,000
Inferred - Sulfide	0.020	163,000	0.048	8,000
Inferred Total	Variable	10,287,000	0.016	165,000

Notes:

1. CIM definitions were used to categorize the Mineral Resource.
2. MDA Geologist, Paul Tietz, was the qualified person responsible for the resource estimate.
3. This updated resource estimate includes the results from the 32 core hole drilling program (roughly 22,000 feet) completed in 2013 in the target area north of the North Pit.
4. Gold grades have been rounded from five significant figures to three.