

AN EMERGING GOLD PRODUCER FAST-TRACKED TO PRODUCTION AT THE RELIEF CANYON MINE



pershing gold | Forward-looking Statements

Cautionary Note Regarding Forward Looking Statements: Statements made regarding matters which are not historical facts, its plans to expand and upgrade the Relief Canyon resource, fast-track Relief Canyon to production and cash flow, explore and acquire additional properties, up-list to NASDAQ; the Company's risk profile and Company interpretations and estimates of resources and geologic potential are "forward looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements involve risks and uncertainties that could cause actual results to differ materially from those anticipated, targeted or implied including whether the Company obtain necessary permits, delays obtaining a mining fleet, operating problems or accidents, permitting problems or delays; metals price volatility, lower metals prices than anticipated; operating, exploration and development risks and results; changes in interpretation of geologic information; world economic and capital markets conditions; inability to raise sufficient external financing to continue exploration and current operations and to commence production, and other risks identified in our most recent Annual Report on Form 10-K and other SEC filings.

Cautionary Note to United States Investors Regarding Estimates of Measured, Indicated and Inferred Resources: We use certain terms in this presentation, such as "measured", "indicated" and "inferred resources", that are defined in Canadian National Instrument 43-101; however these terms are not recognized under the U.S. SEC Industry Guide 7. US investors are cautioned not to assume that any or all of measured, indicated or inferred resources are economically or legally mineable or that these resources will ever be converted into reserves. "Inferred mineral resources" have a high degree of uncertainty as to their existence and it cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. U.S. investors are urged to consider closely the disclosure in our Form 10-K and other SEC fillings. You can review and obtain copies of these fillings from the SEC's website at http://www.sec.gov/edgar.shtml.

Cautionary Note Regarding Estimates of Mineralized Material: "Mineralized material" as used in this presentation, although permissible under SEC Industry Guide 7, does not indicate "reserves" by SEC standards. We cannot be certain that any deposits at the Relief Canyon Mine will ever be confirmed or converted into SEC Industry Guide 7 compliant "reserves". Investors are cautioned not to assume that all or any part of mineralized material estimates will ever be confirmed or converted into reserves or that mineralized material can be economically or legally extracted.

pershing gold | Ways to Invest in Gold

- Bullion/Physical Gold
- ETFs
- Royalty Companies
- Major Producers
- Emerging Producers
- Junior Mining Companies
- Early Stage Exploration



Pershing Gold: An Emerging Producer

- Why gold?
- Why now?





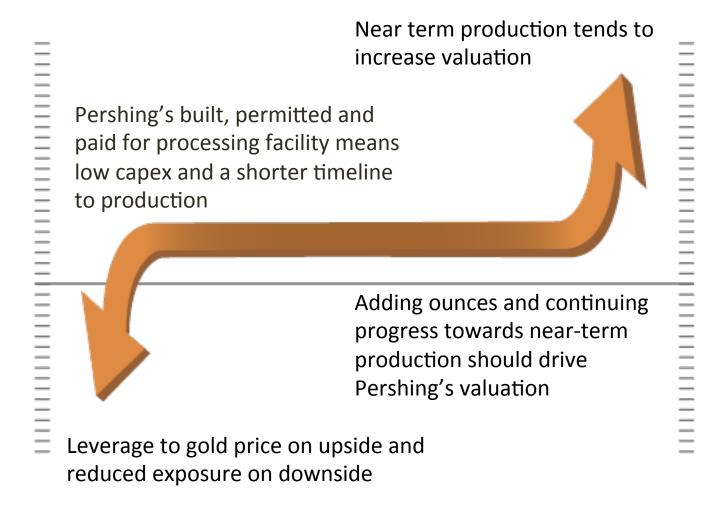
pershing gold | Three Ways to Grow

Three Ways to Increase Shareholder Value

- Grow resource
- Progress toward production
- Leverage to the gold price



pershing gold | Growth Creates Leverage



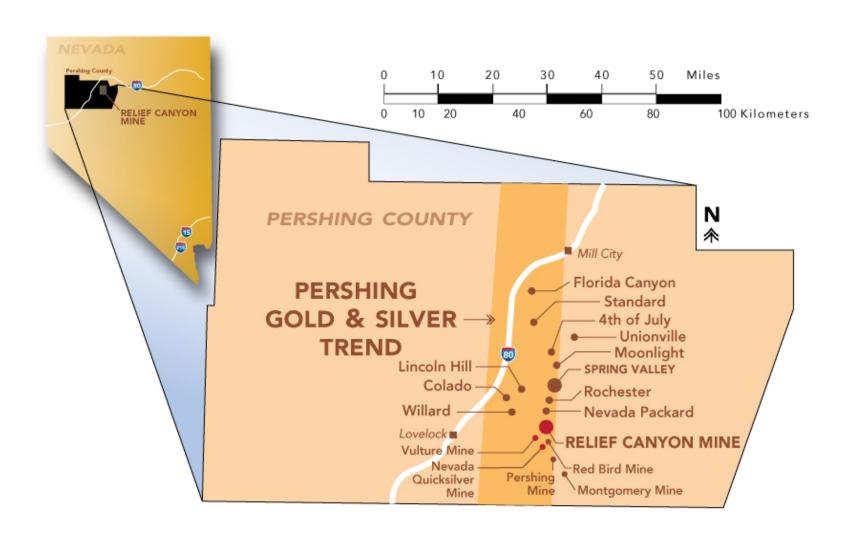
pershing gold Investment Highlights

Relief Canyon Gold Mine, Pershing County, Nevada

- Permitted, Heap-leach Gold Mine
- Experienced Team
- Permitted Processing Facility
 - Low capex & no debt
- 25,000 Acres
- Growing Gold Resource
- Highest-Grade Intercepts Recently Recovered
- 2015 Plans
 - 2015-16 drilling underway
 - Q2: new resource & NASDAQ
 - Q3: economic study
 - Start-up decision



Relief Canyon Mine is Situated in a Known Gold and Silver Trend



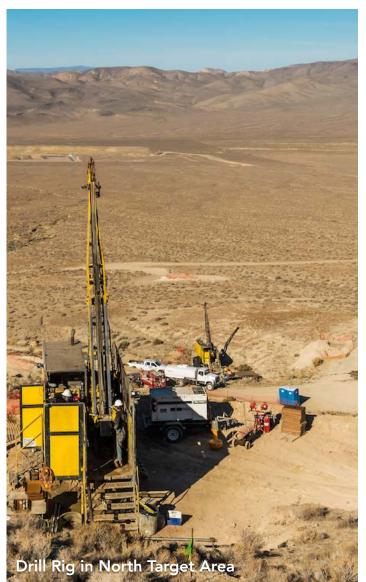


Relief Canyon Mine and Processing Facility



pershing gold | Business Model

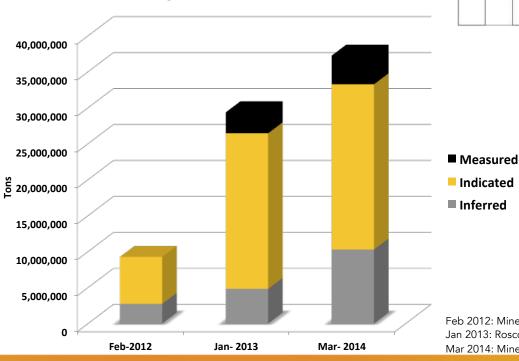
- Advance Relief Canyon Mine to commercial production
- Continue expanding
 Relief Canyon deposit
 by development drilling
- Explore land position to discover and develop additional gold deposits
- Create value through strategic transactions

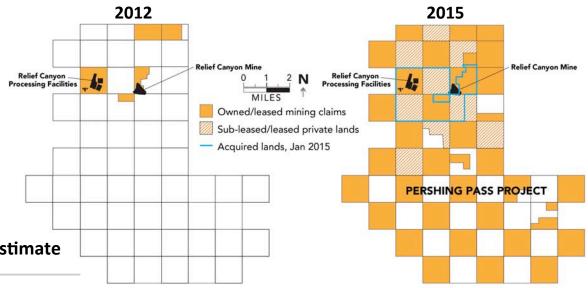


pershing gold | A Growth Story: 2012 to 2015

- Grew land position from 1,100 to >25,000 Acres
- Grew resource estimate more than 500%
- Received final permits to start mining in existing disturbance

Growing NI 43-101 Resource Estimate





- Built Operational Team
 - Hired COO, Senior VP, General Manager, Process Manager, Mine Engineer
- Completed metallurgical, engineering and geotechnical work
- Grew Market Cap from ~\$48 MM million to ~\$130 MM

Feb 2012: Mine Development Associates 2010 43-101 Technical Report Jan 2013: Roscoe Postle Associates Inc. 43-101 Whittle Pit Resource Mar 2014: Mine Development Associates 43-101 Block Model Resource Estimate

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Creating Value Through Strategic Transactions

August 2011

 Investors acquired Relief Canyon open-pits and processing facility for \$20 million

March 2012

 Acquisition of ~9,700 acres of mining claims on Pershing Pass Property, south of Relief Canyon

April 2012

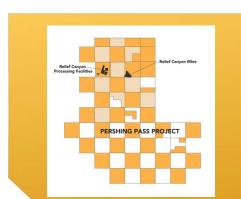
 Acquisition of ~13,300 acres of mining claims and patented lands surrounding Relief Canyon from Victoria Gold

February 2013

- Expansion of landholdings by ~2,630 acres at Relief Canyon

January 2015

Landmark deal with Newmont consolidating Relief Canyon Lands



pershing gold | Permitted Processing Facility

- State-of-the-art, permitted heap-leach facility
- Leach pad has 21-million ton capacity
- Plant size can accommodate future growth of the deposit
- Ideally situated to process discoveries from satellite deposits





Facilities Ready to Receive and Process the Deposit

Sequential and Seamless Permitting Strategy

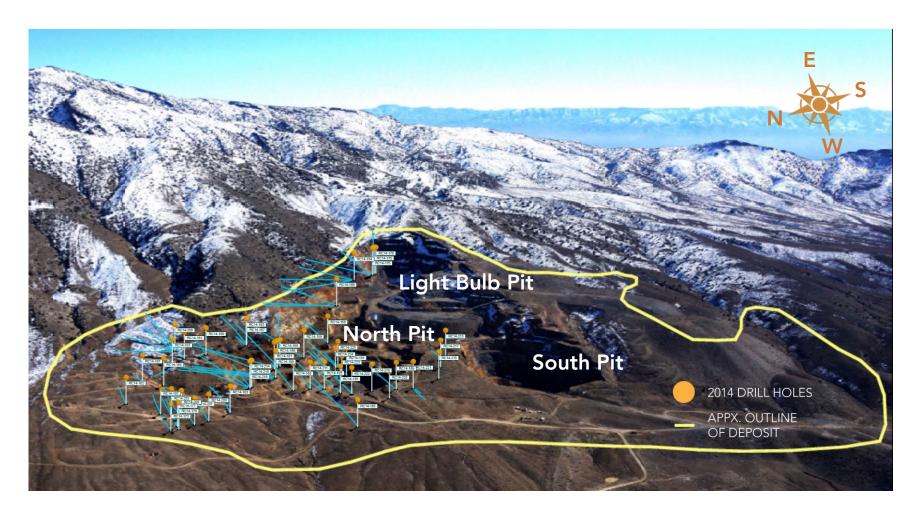
- 1. Permits to start mining in the pit and operate the heap leach facilities approved in September 2014
- 2. Permit modifications submitted in Q1 2015 to expand the pit above-the-water-table in 2016
- 3. Additional permitting planned in 2016 for future mine expansion below the water table

This Permitting Strategy Minimizes Risk of Permitting Delays





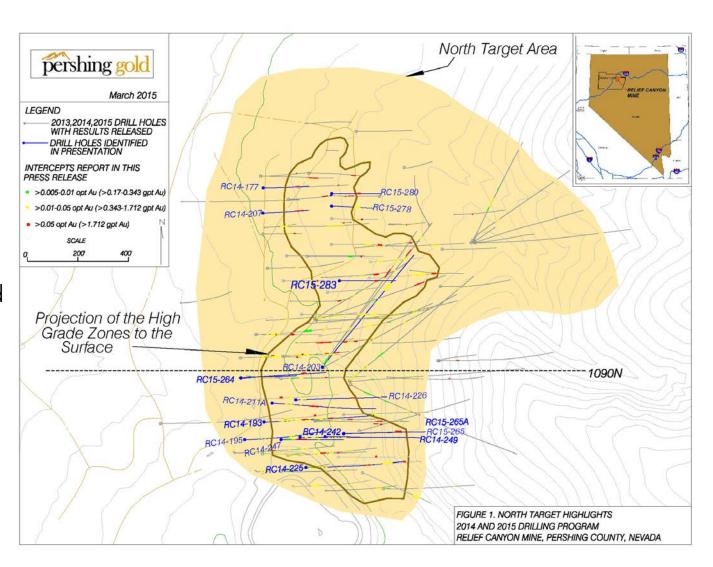
Boundary of First Proposed Expansion



Mineralized Material is 34,062,000 tons containing an average grade of 0.019 ounces per ton gold, as of March 2014, as defined in SEC Guide 7. See Cautionary Notes on page 2.

pershing gold | 2014-Early 2015 Drilling Program

- 134 core holes
- 74,000 feet of drilling
- Results being incorporated into new resource estimate
- Expands size of high-grade gold zone in North Target Area
- Grades in North
 Target Area
 much higher
 than average
 grade of
 deposit
- ~\$4.2 million



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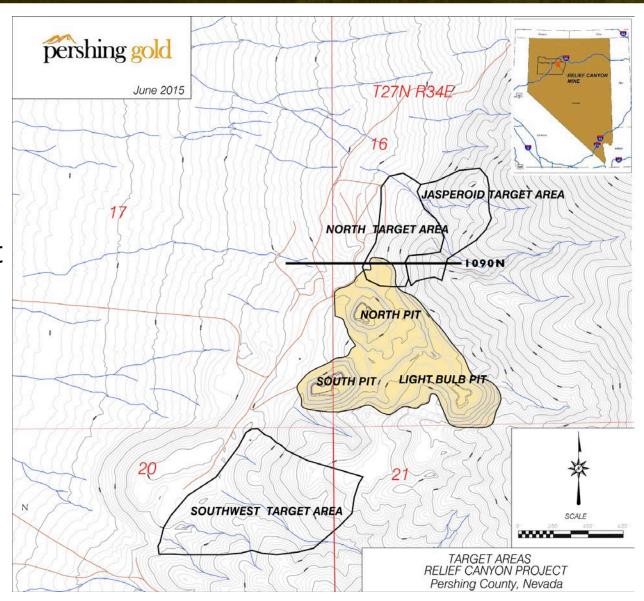
2014-Early 2015 North Target Area Drilling Highlights

Core Hole #	From (feet)	To (feet)	Width (feet)	gpt gold	opt gold
RC14-177	408.1	494.2	86.1	3.562	0.104
including	460.0	485.0	25.0	9,641	0.281
RC14-193	90.0	441.7	351.7	0.896	0.026
RC14-195	106.5	307.0	200.5	0.941	0.027
including	301.8	307.0	5.2	29,700	0.867
RC14-203	478.1	536.2	58.1	4.070	0.119
including	485.0	492.6	7.6	21.650	0.632
RC14-207	429.2	562.0	132.8	1.810	0.053
RC14-211A	262.2	334.8	72.6	3.057	0.089
RC14-225	0.0	64.6	64.6	0.240	0.007
	408.5	463.5	55.0	4.020	0.117
RC14-226	394.7	423.0	28.3	5.004	0.146
including	394.7	413.8	19.1	6.909	0.202
RC14-242	0.0	20.0	20.0	1.320	0.039
la constitución de la constitución	386.1	464.0	77.9	3.031	0.089
including	453.0	462.3	9.3	14.060	0.411
RC14-247	40.0	172.0	132.0	0.305	0.009
	185.0	299.6	114.6	2.193	0.064
RC14-249	0.0	65.0	65.0	0.445	0.013
	443.2	503.0	59.8	2.651	0.077
including	443.2	452.0	8.8	10.890	0.318
RC15-264	164.7	200.0	35.3	0.272	0.008
	450.0	489.0	39.0	10.120	0.295
including	462.8	467.5	4.7	76.800	2.243
	509.4	543.0	33.6	3.896	0.114
including	531.8	540.0	8.2	14.995	0.438
RC15-265	375.0	420.4	45.4	2.854	0.083
RC15-265A	376.8	422.0	45.2	7.859	0.229
including	391.7	422.0	30.3	11.422	0.334
including	407.0	410.0	3.0	87.912	2.567
RC15-278	268.0	344.2	76.2	1.372	0.040
	410.0	447.0	37.0	5.069	0.148
including	424.7	426.1	1.5	123.900	3.618
RC15-280	296.6	338.0	41.4	3.541	0.103
RC15-283	411.5	446.6	35.1	9.886	0.289
including	431.6	444.5	12.9	25.367	0.741
including	437.2	440.5	3.3	84.319	2.462

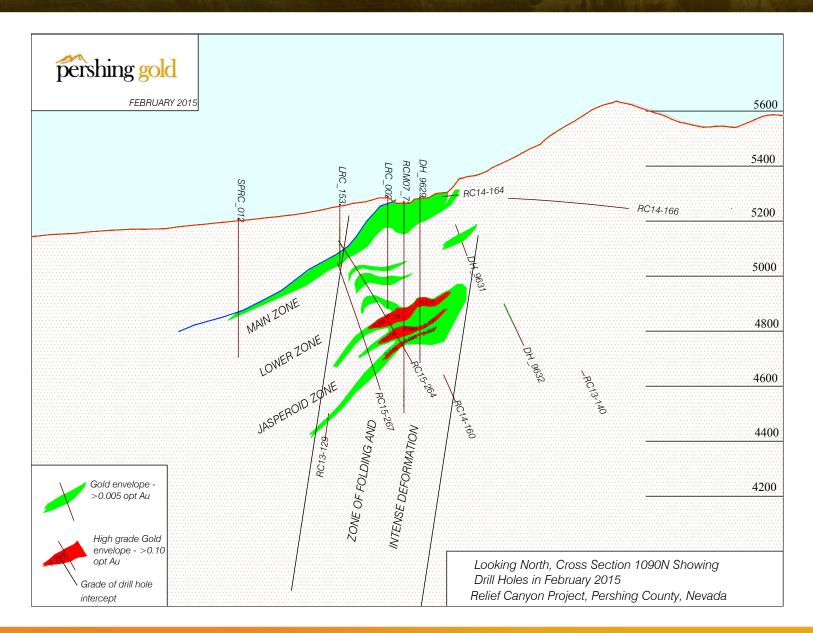


pershing gold 2015 Exploration

- Southwest Target Area
- North Target
 Area
- Jasperoid Target
 Area
- Targeting along Front Range
- 100 core holes
- 75,000 feet
- ~\$4.4 million



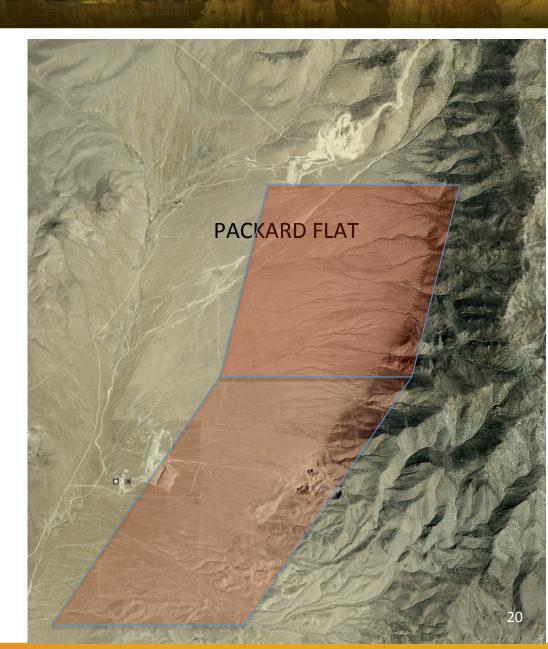
pershing gold | Cross Section 1090N



pershing gold 2015 EXPLORATION

TARGETING ALONG **RANGE FRONT**

- 1. Target development continues along the Packard Flat eastern range front.
- 2. Detailed geologic mapping and rock and soil sampling programs.
- 3. Additional geophysical surveys
- 4. Road Building/trenching and Drilling at Buffalo Mountain
- 5. Drilling at South Relief Project
- 6. Drilling along Range Front?



pershing gold | 2015 Near Term Catalysts

- Upgrade Resource Estimate
 - Incorporate results of 2014early 2015 drilling program
- Up-list to NASDAQ
- Publish Economic Study
 - Provide key estimates such as production rate, costs, life-ofmine, NAV, etc.
- Start-up Decision
 - Dependent on economics
- Advance Exploration Targets





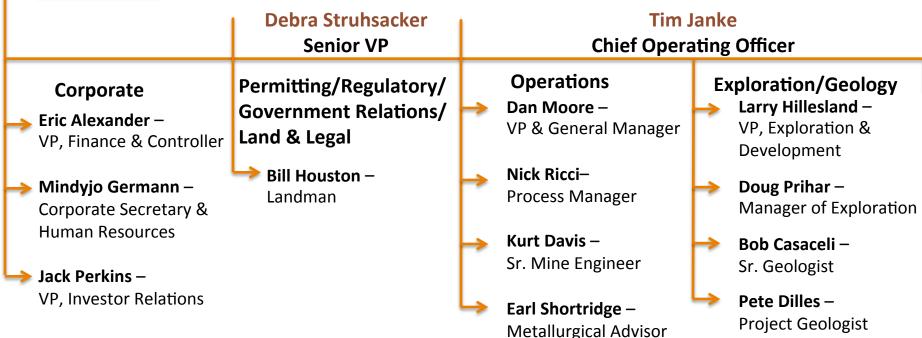
pershing gold Experienced Leadership



STEVE ALFERS

Executive Chairman, CEO & President

- 30+ years experience in mining industry
- Well known executive and attorney responsible for many landmark mining royalty and property transactions worldwide
- Provided strategic advice on Long Canyon land consolidation and development, and many other Nevada and international projects
- Formerly CEO, New West Gold & Chief of US Operations, Franco Nevada



pershing gold | Capital Structure

Capital Structure ¹	
Common Shares Outstanding	390,730,098
Series E Convertible Preferred Stock ²	33,324,114
Warrants	54,497,447
Warrant Terms: 3,909,031 warrants - \$.50 strike price/expire Dec 2015 14,341,676 warrants - \$.45 strike price/expire Jan 2017 2,468,246 warrants - \$.34 strike price/expire Jan 2017 14,129,578 warrants - \$.44 strike price/expire Apr 2017 2,163,326 warrants - \$.325 strike price/expire Oct 2017 150,000 warrants - \$.30 strike price/expire Jan 2019 17,335,590 warrants - \$.40 weighted average strike price/expiration dates between Aug 2016 through Mar 2022	
Stock Options	32,600,000
Debt ³	\$0MM
Cash ³	\$5.5MM
Net Proceeds from April 2015 Private Placement	\$10.7MM
Insider Holdings ⁴	48.6%
OTCQB	PGLC

- 1. As of 04/21/15. Warrants have an avg. strike price of \$.43 and avg. remaining life of 1.7 years. Options have an avg. exercise price of \$.40.
- 2. Preferred stock converts into common stock 1 for 1 and does not pay interest or dividends.
- 3. As of 3/31/15.
- 4. Includes Barry Honig, Director, 23.3%; Frost Gamma Investment Trust, 12.7%; Levon Resources Ltd., 8.3%; Steve Alfers, CEO, 3.2%; and all other directors and officers, 1.1%. Includes voting securities, including shares of Common Stock issuable upon the conversion of Series E preferred stock.

pershing gold | Analyst Coverage

Cantor Fitzgerald: Rob Chang, MBA



H.C. Wainright & CO: Jeffrey Wright





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