

The roadmap to profitable and sustainable growth

Annual Report



ABOUT US

Company mission

Purpose

Premier Power aims to provide the world with 10 green Gigawatts of capacity while growing profitably with a 100% focus and commitment to customer satisfaction.

What we do

Development of solar projects; engineering, procurement and construction (EPC) of solar power plants; the long term operation and maintenance of solar power plants; and the distribution of solar photovoltaic components.

Where we do it

We operate primarily in North America, Europe and in those markets globally where solar power plants can deliver to buyers an attractive return on

investment. We will engage in such activities in any location where, after careful review, it has been determined that it is in the best interest of the company's shareholders.

How we do it

We would like to take a moment to thank you, our employees, customers, vendors and strategic partners for your continued selection of Premier Power. You are truly one of the most loyal building blocks of our company and it is always a pleasure and an honor to serve you. It is patrons such as yourself to whom we owe the success of our business and our sincere appreciation of your patronage cannot be overstated. We would like to assure you that we will continue to do all we can to justify your confidence in Premier Power.

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A world map with a white outline on a dark blue background. Several yellow circular markers with white concentric circles are placed on the map, indicating global locations. The markers are located in North America, Europe, and Asia.

We are a

Global

Solar photovoltaic power plant development, engineering, procurement, construction & distribution firm.

Basic company facts

Premier Power incorporated in 2003

Headquartered in California with offices in New Jersey, Spain, Italy, & Czech Republic

Over 1,000 Photovoltaic projects built to date in the United States and Europe

2010 revenues of \$87 million

Past 12 month revenues of \$113.7 Million

Record revenues in 2011 Q1 and Q2, highest in company history

\$2 billion opportunity in the next 3 years

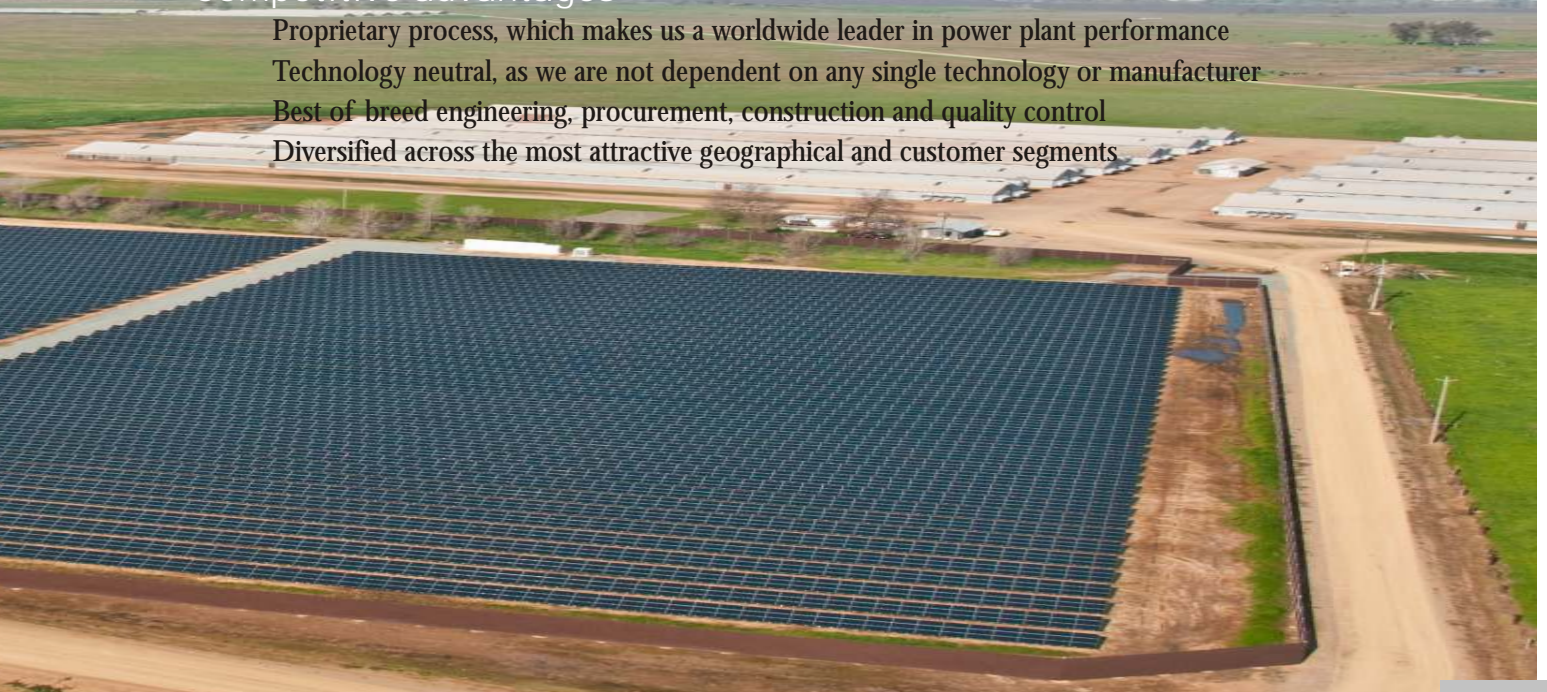
Competitive advantages

Proprietary process, which makes us a worldwide leader in power plant performance

Technology neutral, as we are not dependent on any single technology or manufacturer

Best of breed engineering, procurement, construction and quality control

Diversified across the most attractive geographical and customer segments





17,000 solar module (thin film-CdTe) power plant powering the Sacramento Municipal Utility District's grid, California, USA.

WHAT WE DO

Our lines of business

We focus on the engineering, procurement and construction (“EPC”) of commercial scale solar power plants. We provide EPC services, where we build power plants for customers and we sell finished and fully operational turnkey power plants. We also operate and maintain these power plants through maintenance service contracts. Lastly, through our distribution channel, we sell solar power plant components such as solar modules and inverters

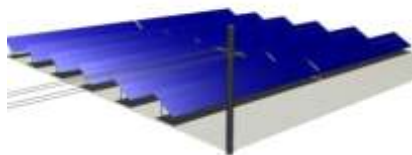
EPC Services. We offer our engineering, procurement and construction services to commercial building owners, land owners and project developers. These projects can be one or multiple solar power plants on a roof top or on the ground. Our customers are public and private enterprises, investment funds and developers. Our solar plant solutions include fixed concrete-less ground mounted systems, solar tracking systems, parking covers and non penetrating roof top systems. We can also arrange, through our partners, a project financing solution that best fits the needs of our customers, which includes leasing, power purchase agreements, grants, etc. In addition, we coordinate all government and utility incentives.

Develop Power Plants. We offer finished and fully operational solar power plants to investment groups. The process to get to a fully operational power plant starts by securing the land, the connection to the grid, and a long term contract with the electric company for the purchase of the electricity generated. We run the projects through our “*bankability*” process where we ensure all administrative and legal procedures have been documented and completed properly to meet the

requirements of financial institutions. Upon completion of the “*bankability*” phase, we construct the power plant, connect to the grid, commission and start the operations and maintenance services. At this point the plant is fully operational and ready for sale. This is the most profitable line of business and we intend to grow this segment of our business model.

Long Term Operations and Maintenance. We offer our customers a program to operate and maintain the power plant to ensure that the maximum output of each plant exceeds the expected internal rate of return of that power plant.

Distribution of Components and Systems. We sell solar power plant components such as modules and inverters to small commercial contractors and large solar developers. Recurring sales are achieved as we provide enhanced services that go beyond simple distribution. We provide product selection, ground transport, access to solar development permits, access to potential 3rd party investors, access to the US marketplace for foreign customers, and we take away the hardship of working with international transport and customs.



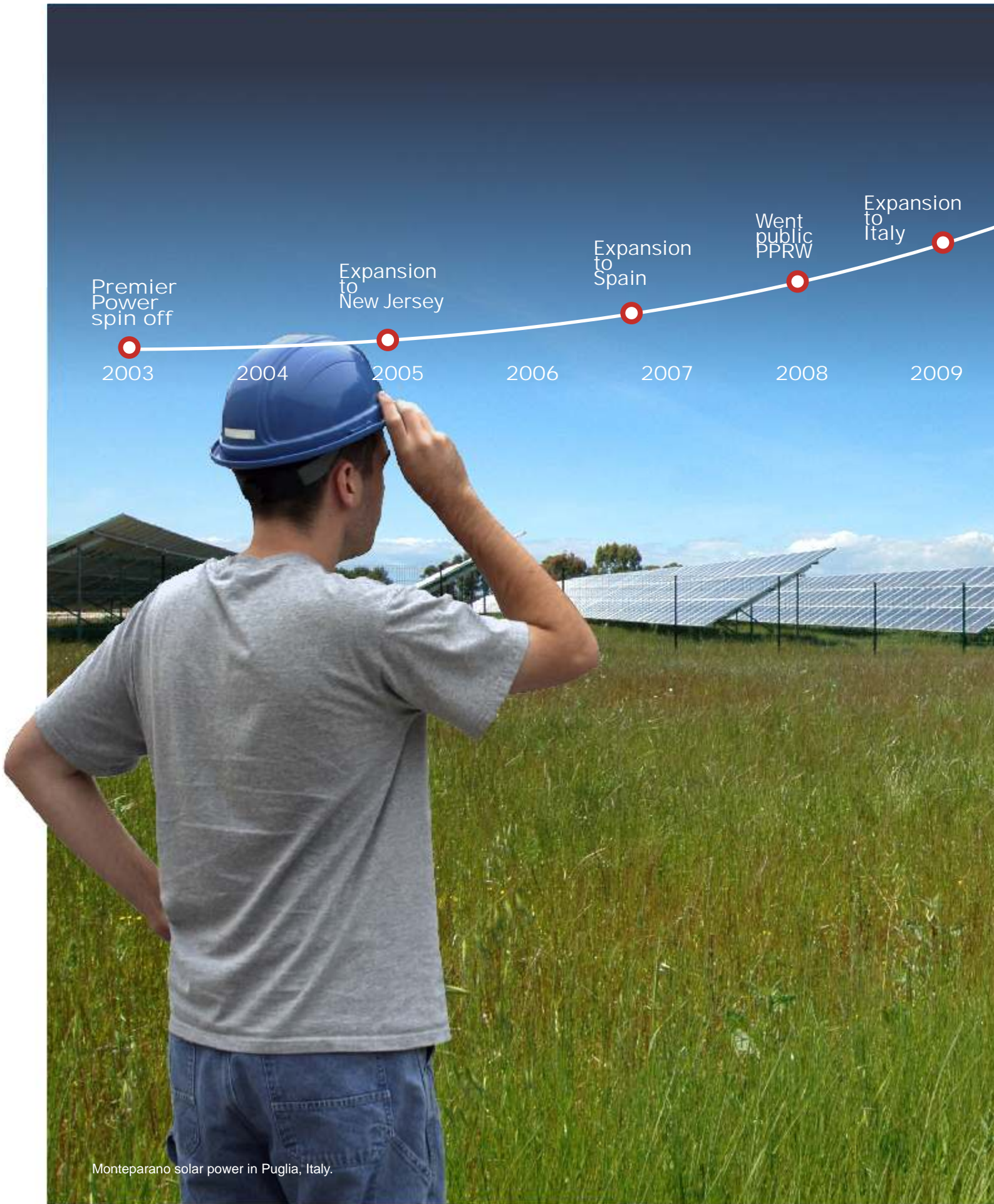
Power plants



EPC services



Distribution of solar components



Monteparano solar power in Puglia, Italy.



OUR VISION

The roadmap to a billion

Our vision is to become the Premier Global organization in the solar industry with \$1 billion in revenues

Premier Power was born in 2003 as a spinoff of the solar division of Premier Homes. Together we built the first 100 solar-home community in the world with 100% of the homes having solar systems.

Our strategy was to diversify geographically to limit our exposure to the changing solar incentives that exist, and focus our growth on the commercial, governmental and agricultural market segments.

As a result, the company expanded to New Jersey in 2005 and to Spain in 2007 where we concentrated on the commercial roof top market.

In 2008, we went public to attract capital and execute on strategic acquisitions.

Our first acquisition was in 2009 when we expanded into the lucrative Italian marketplace by acquiring Arco Energy, a solar EPC and distributor.

In 2010, we expanded into the Czech Republic by forming a joint venture with Plaan Czech, an industrial electrical contractor, to develop solar projects in Central Europe. In the U.S. we became part of the 250MW Southern California Edison commercial rooftop solar program.

In 2011, we are expanding into Bulgaria, where we now have over 100MWp of solar power plants in our pipeline. Also in 2011, Teichert and Premier Power signed a 300MWp agreement to build high performance large scale utility solar power plants in the United States.

OUR VISION

The roadmap to a billion – How we get there

To achieve our goals we will
pursue a five pronged strategy

Geographical Diversification. We will continue with our geographical diversification strategy to maximize the opportunities associated with the government incentives. The company will not depend on any single region or incentive. This strategy requires that we continue to improve our skills and dedication by identifying new growth market opportunities to optimize our time of entry into new markets. To that effect we will continue to:

- a) expand the focus of our research regarding potential solar markets and
- b) continuously monitor the markets we participate in.

Solar Plant Performance Leadership. Today, thanks to our proprietary Topographical Yield Optimization Process (TYOP) our power plants are achieving some of the highest performance efficiencies in the industry. We will continue to develop best practices, such as our techniques, processes, procurement, quality control and technologies, to allow us to continue our

market leadership in providing customers maximum electrical output.

Develop a Quantifiable Project Pipeline in Solar Growth Markets. Active pipeline management allows revenue and profit visibility. We will continue to develop our pipeline with a blend of projects from early stage to construction ready.

Continue to Penetrate Commercial Solar Roof Top Markets. Our strategy is to:

- a) capture the large ground mounted solar power plant opportunities in the early stages of new markets and
- b) build a foundation during the early stages of a market to capture the commercial roof top opportunities available once a market is mature.

Employees, Customers, Vendors and Strategic Partners. Truly are our most loyal patrons and partners of the company and are the reason we exist. We believe in doing everything we can to delight our partners and offer a “Premier” solar experience.



Impact Photo Graphics, rooftop solar power plant, California, USA

ABOUT US

Over 1,000 customers worldwide

A snapshot of our customers include large utilities, private and sovereign investment funds, and “Fortune 500” commercial enterprises. In the public sector, our projects include sanitation districts, water districts, schools, fire stations, police stations, border crossing facilities and administrative buildings

When it came to solar, they all chose Premier Power...

Utilities	 Pacific Gas and Electric Company	 SMUD SACRAMENTO MUNICIPAL UTILITY DISTRICT	 Sierra Pacific	 Terna	
Public sector	 Dragon County School District	 WATER DISTRICT	 YUBA COUNTY CALIFORNIA	 TULARE SANITARY DISTRICT	
Commercial	 PUMA	 OTIS Elevators	 AT&T	 TEICHERT	 SIEMENS
Agricultural	 Shafer	 Serrano Winery	 CHATEAU MONTELENA WINERY	 MADROÑA Get into wine, get into Chardonnay	 CHAPPELLET
Investment funds	 中国节能 Chinese SOE investment fund	 Navitas Solar Group	 Global Green Energy		



Roof mounted solar system; Puma North America, Southern California, USA

ABOUT US

The team: entrepreneurial, international & experienced



CEO, Chairman & Co-Founder
Dean R. Marks
30 year Solar Entrepreneur



President & Co-Founder
Miguel de Anquin
International Solar Entrepreneur

Key PV industry management

Multiple Public Company CFO
Frank Sansone, CFO

Domestic and International Project Development and Finance
Steve Clevett, COO

International Markets
Bjorn Persson, Executive VP

Italian Solar Market
Marco Pulitano

Renewable Programs at a Large Multi-national Utility
John Garofalo, VP Business Development

Independent Board Members

Utility
Tommy Ross, former VP of Southern California Edison

Political
Kevin Murray, California State Senator who authored the Million Solar
Roofs Bill (SB1)

Financial & Academia
Robert Medearis, founder of Silicon Valley Bank, retired professor at
Stanford University and UC Davis School of Management





2010 Solar Exhibition, Verona, Italy

THE OPPORTUNITY

The US is poised to become a top solar market in the world in the next two years while Europe will remain strong

To date the US has not been in the top of the global solar market based on systems connected. In 2011, expectations for the US marketplace range between 1,500MWp and 2,000MWp, a minimum 71% growth rate

Europe is expected to continue to remain the leading solar market and connect between 8,555MWp and 13,752MWp in 2011.

Italy will remain one of the leading European solar markets. The country has just increased its solar target to 23,000MWp by 2016 and in a recent public referendum 93.5% of the votes rejected the government's plan to revive Italy's nuclear industry.

United States. In 2010 the US market connected 878MWp compared to the Czech Republic with 1,490MWp, Italy with 2,321MWp, and Germany with 7,400MWp connected to the grid respectively.

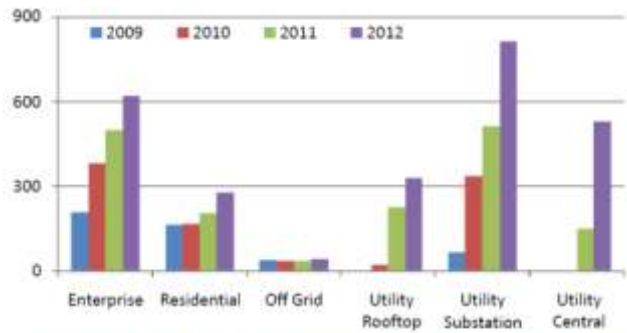
Most of the leading analysts and consultants predict the US will become a significant player in the solar market. Gartner predicts that by 2012 the rapid growth in the US will occur in the utility segments of the market. Today there are

over 15,000MWp of solar projects under development. We believe the current conditions exist for the US to become one of the top solar markets in the world with an abundant sun resource, supportive legislation, and the appropriate governmental incentives.

Currently 29 states (plus D.C.) have a renewable portfolio standard (RPS), a legally binding target requiring that a specific percentage of electricity sold to retail customers come from renewable energy sources. The RPS along with the regional incentives, the 30% Investment Tax Credit (ITC), the 5-year accelerated depreciation, the high levels of sun irradiation and the current prices of solar modules makes the next 36 months ideal for large scale solar.

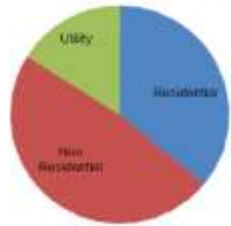
Premier Power continually prepares to capture this opportunity by enhancing our competitive advantage and forming strategic partnerships to capture the growth opportunity.

US market by 2012



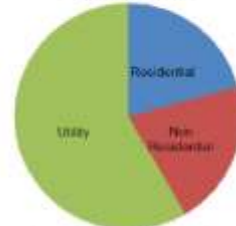
US market center of gravity shifts to utility segment by 2012
Gartner

US PV By Market Segment: 2009



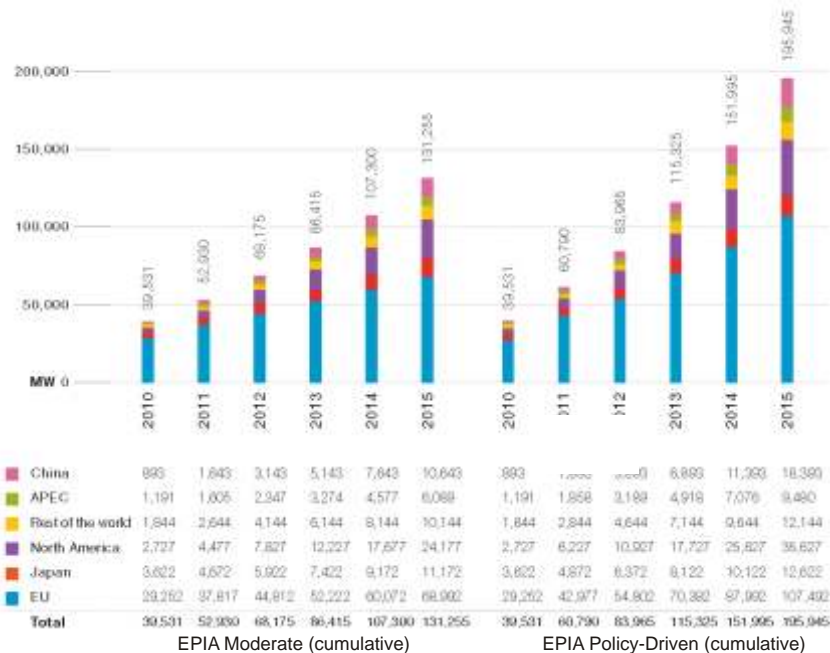
Source: SEIA6 / GTM Research

US PV By Market Segment: 2015 Forecast



Source: SEIA6 / GTM Research

2015 Global Solar Photovoltaic Forecast



Source: 2015 Global Market Outlook for photovoltaic until 2015



OUR DIFFERENCE

Our competitive advantage

We are one of the very few publicly traded global solar integrators in the marketplace that can offer a global project developer access to power plants in Europe and in the US; we differentiate from our competitors in five categories

Proprietary Topographical Yield Optimization Process (TYOP).
The TYOP maximizes solar energy capture and minimizes energy transmission losses. The results are solar power plants that far exceed the average historical power plant efficiency. Consequently, the power plants we build with our process exceed the expected internal rate of return (IRR) of their investors by over 30%.

Technology Neutral - as we are not dependent on any single technology or manufacturer. We fit the best technology and product to fulfill the customer needs. Because one size does not fit all, we have an advantage over our competitors that are limited to just one technology or brand.



Monteparano Power Plant. Puglia, Italy.

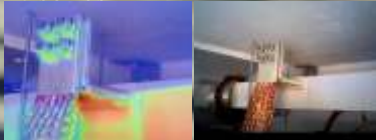
Track Record of Building Over 1,000 Photovoltaic Solar Systems and Experience Building Several 1MWp+ Solar Power Plants. We have built over 1,000 solar projects and are one of the very few companies that has experience building projects larger than 1MWp in size. We believe that the ability to construct projects of this size is required to capture a large portion of the future US market growth. **Best of Breed EPC.** By engineering, procuring and constructing over 1,000 solar projects, it has allowed us to establish the best practices in our industry and gain access to the best products and technologies available in Europe and in the US.

Agility to Move from One Market to Another and Reallocate Resources. As new markets are developed, they create strong incentives for large ground mounted power plants. As some of the programs mature and renewable energy goals are on track to be fulfilled, policy makers tend to limit ground installations in favor of commercial roof tops. Our strategy is to capture the ground mounted installation opportunities in the early stages of new market ramp ups and develop quality relationships to position Premier Power for the long run with commercial roof top opportunities. As markets trend we align our resources to effectively penetrate these markets as they mature.

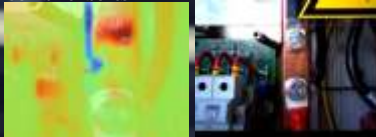


Thermal Imaging is a key element in our Quality Plan

Transformers



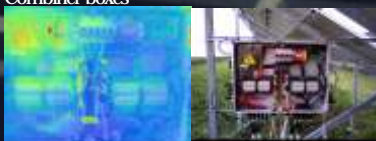
Combiner boxes



Inverters AC and DC connectors



Combiner boxes



Solar modules



Solar Power Plant ISO9001 Quality Control of connectors with thermal imaging equipment.

OUR DIFFERENCE

Long term performance is our difference, which means higher returns

One of the key components of delivering long term power plant performance is to ensure that what our team designed and engineered is being built as planned and meets the highest industry standards

Energy Yield Forecast. Every project starts with an energy yield forecast that includes all critical design, engineering, construction and procurement variables to deliver the maximum kWh possible. This forecast is an elaborate document that includes a detailed energy output model, 3D inner row shading model, module output dispersion model, terrain undulation model, etc. The Energy Yield Forecast becomes our blueprint for all the processes that follow.

Quality Plan. Once the Energy Yield Forecast is completed and approved, we issue the project quality plan, which is ISO9001 compliant. The quality plan covers over 180 specific quality control points throughout the project lifetime. It encompasses all aspects of the power plant from design and engineering to construction and operation.

Execute Under Pressure. Premier Power's planning and operating efficiency allows it to execute under time pressures that are inherent to government incentive programs. Premier Power has built numerous plants against tight deadlines and has never missed a tax or Feed in Tariff (FiT) cut-off.

Commissioning. Commissioning occurs after a power plant is first energized and connected to the utility grid. The commissioning process tests all components independently for compliance with drawings, technical specifications, etc. For instance, we utilize cutting edge technology including thermal imaging equipment to detect any line loss that may occur by a faulty component, a loose connection, micro cracks in the cell surface, etc.

Performance Testing. Performance testing occurs after the commissioning has been successfully completed and under this procedure we test the system as a whole for a period. This is where we make final adjustments to the components or their configuration.

Operations and Maintenance. The operations and maintenance process starts once the performance testing is completed and the commissioning tests are performed.



Technology Neutral

We hand pick the best products and technologies to build the solution that best fulfills our customers' needs



Solar dual axis tracking power plant built in overflow sewage pond. California, USA

OUR DIFFERENCE

Full breadth and depth of technical expertise

Yield & Cost Optimization. With over 1,000 solar systems built, Premier Power is able to pull from its vast experience in working with every type of technology and form of installation to design and build the optimal system at the lowest cost possible.

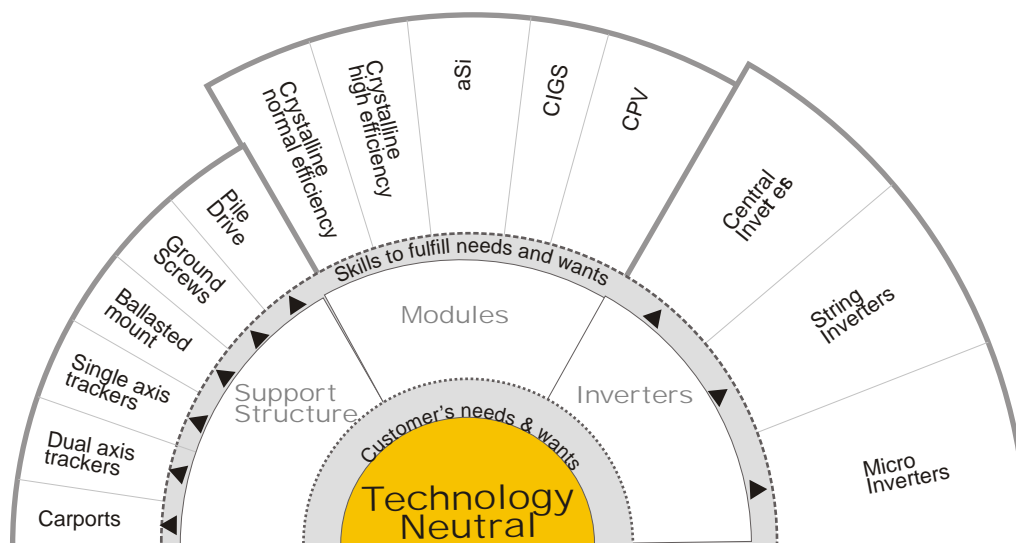
Adept at Complex Projects. After competitors have made their best attempt and failed, Premier Power has overcome these challenges and built plants under complex circumstances. For example: we were selected by the West County Wastewater District (WCWD) in Northern California, after another solar integrator was hired and due to their inability to solve the project's unique challenges (requiring the solar power plant be built atop contaminated ponds consisting of sinking soil) they subsequently abandoned the project. Premier Power assumed responsibility of the

project under tight deadlines, completing it successfully and profitably.

Best of Breed. Very few solar EPC companies have met the strict operational standards necessary to obtain the ISO 9001 certification.

Ability to Transfer Knowledge. We have obtained ISO 9001 certification at our Italian subsidiary demonstrating the astute ability to replicate and transfer our knowledge and best of breed operating practices worldwide.

Component Selection and Configuration. Not all modules from the same manufacturer are the same and this is also true for most of the other components. We have defined specific technical standards that we require our suppliers to meet to ensure the highest performance efficiency possible.



Technology Neutral Diagram: The diagram shows the breadth and depth of technical experience the company has gained; including thin film CdTe and CIGS, dual and single axis trackers, concentrated PV, micro and central inverters, etc.

The highest efficiency

in solar power plants, our plants convert more sunlight to electricity, which means a higher **return on investment**

Solar Power Plant Efficiency —
Performance Ratio (PR) Comparison

66%

Average Worldwide
by the International Energy
Association (IEA) PVPS

77%

**Professional Investor
Expectation “Good Design”**
by SolarPro Magazine

87%

**Premier Power
Laterza Solar
Power Plant**

*“Premier Power engineered and installed a solar system
in record time providing an
innovative technical solution”*

Ramón Frauca
Dir. de Planta
OTIS Leganes



OUR DIFFERENCE

Delivering over 30% higher IRR with proprietary yield optimization

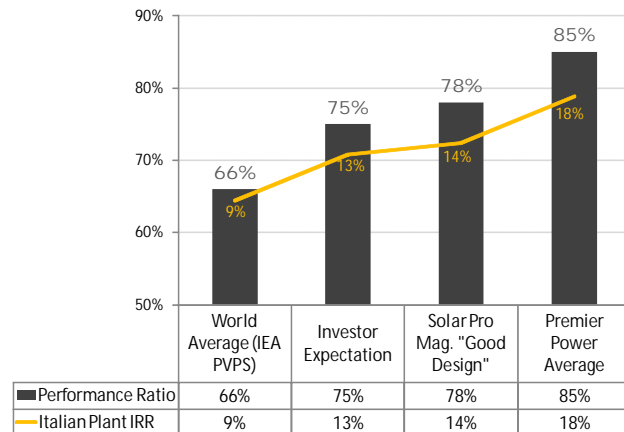
Owners of our power plants get over 30% higher internal rate of return (IRR) than they would with a standard power plant built in the same market place. While building solar power plants in Europe and the US, we have developed our proprietary process to maximize the performance of a solar power plant, named Topographical Yield Optimization Process (TYOP)

Measuring Solar Power Plant Performance. The efficiency and quality of a power plant is measured by the performance ratio (PR). The performance ratio measures how efficient a power plant is, compared to its maximum potential, at converting sunlight to electricity given the measured level of sunlight present at the site during a period of time. IEA PVPS, a nonprofit organization that tracks the performance of over 300 power plants around the world, shows that the average performance ratio for the largest power plants has been 66% over the last decade.

Expectations From the Investment Community. The power plant investment community expects a 75%-78% performance ratio. Given the discrepancy between historical averages and expectations, investors use a high level of scrutiny when choosing who will build the power plant.

Premier Power's Performance. Our power plants are currently delivering an average 85% performance ratio. What does that mean? If an infrastructure fund invested in an Italian solar power plant with a 75% performance ratio, it would expect a 13% IRR on its investment.

If the power plant was built by Premier Power with an 85% performance ratio, the IRR would be 18%, which equates to a 36% improvement in the IRR.



Performance Ratio Comparison

Investor Expected PR = 75%

Premier Power PR = 85%

> 13% PR Increase

IRR Comparison (Italian Plant)

Investor Expected IRR = 13%

Premier Power IRR = 18%

> 36% IRR Increase

Minimizing Power Plant Costs



Mechanical Engineer on the field verifying performance. Solar Power Plant ISO9001 Quality Control of connectors with Voltmeter

OUR DIFFERENCE

Experienced engineering minimizing power plant costs

A key strategic initiative is to reduce the total power plant cost while maximizing power plant performance. The lower the total ownership cost, the higher the internal rate of return, the better product we deliver

Standardization. The standardization of all our processes including engineering, construction, material selection, assembly and configuration.

Professionalization. Each phase of the project is controlled by our ISO9001 quality plan which demands the highest level of professionalism in all tasks performed. Having the best professionals at every stage of a project working in their respective discipline optimizes the utilization of resources.

Large scale. The larger the project the better the economies of scale. We have focused our efforts on pursuing larger projects that allow us to optimize costs.

Design for constructability. A typical competitor's engineering team designs while sitting behind a desk, rarely visiting the project site. Most competitor's construction projects suffer from the conflict between the construction teams, which are in the field trying to be efficient, and the engineering designs that do not account for the particularities of the real job site. Our strategy is to have our construction managers and quality control managers involved early in the process, each with dozens of years of experience and providing constant feedback to the design and engineering team. This creates a smooth transition between plans and actual field work.



Solar Power Plant ISO9001 Quality Control.

FINANCIALS

Financial information

Disclaimer

This document contains forward-looking statements within the meaning of the federal securities laws. Such statements are based upon the current beliefs and expectations of Premier Power Renewable Energy's management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. Factors that could cause Premier Power Renewable Energy's actual results to differ materially from those described in the forward-looking statements can be found in Premier Power Renewable Energy's Annual Report on Form 10-K for the year ended December 31, 2010, which has been filed with the Securities and Exchange Commission and available on Premier Power Renewable Energy's website (www.premierpower.com) and on the Securities and Exchange Commission's website (www.sec.gov). Premier Power Renewable Energy does not undertake to update the forward-looking statements to reflect the impact of circumstances or events that may arise after the date of the forward-looking statements.

All financial numbers reported and discussed in this document are based on U.S. Generally Accepted Accounting Principles, unless otherwise noted.

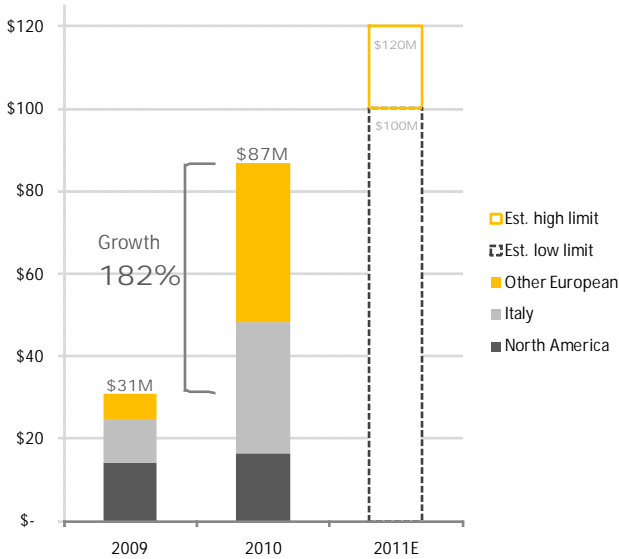
When you decide to invest in PPRW stock, don't base your decision and assessment of risk solely on the information provided in this document, do your homework by reading the company news, website, 10Ks, 10Qs and other publicly available information. Invest at your own risk.

FINANCIALS

\$87M in Revenue

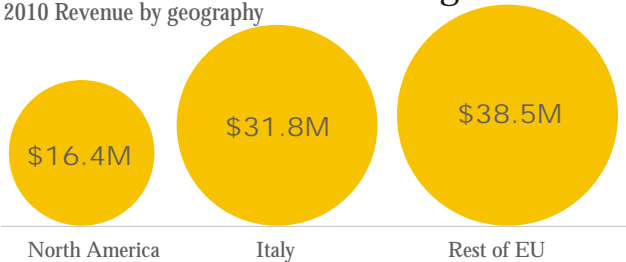
182% Growth year over year

2009 & 2010 Revenue Growth



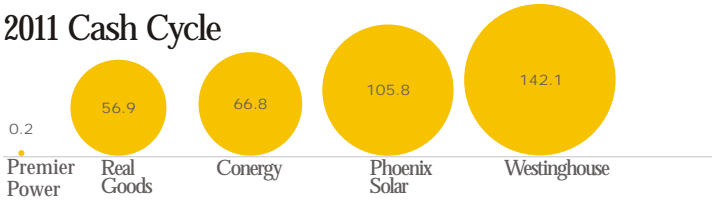
Diversification: A high protection against the risk of a solar incentive being discontinued.

2010 Revenue by geography

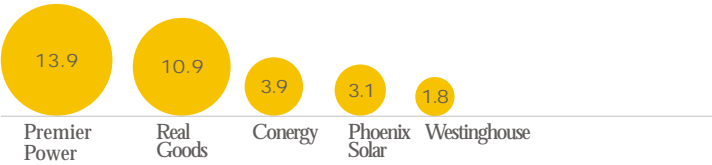


The charts above shows that in 2010 the company brought a well balanced revenue distribution across different geographies and government incentives. This illustrates the effect of the geographic diversification strategy to protect the company's future against the risk of a solar government incentive being discontinued, which could destroy a company that is dependent solely on one geography.

2011 Cash Cycle



2011 Inventory Turns



The charts above compares the cash cycle and inventory turn rate across the entire solar sector. In measuring the cash cycle, a low number is better, and in measuring inventory turns, a high number is better. Premier Power ranks # 1 in both categories, and beats the field by a very wide margin. These two measures of performance indicate how effectively a company manages its working capital. Premier's cash cycle is only 0.2 days, which means we collect cash the same day we report a sale. In comparison, the average cash cycle in the industry is 67 days and the second best company reports

33 days. Additionally, six companies report a cash cycle well over 100 days.

At the same time, Premier Power's inventory turn rate is 13.9, which is more than twice as good as the industry average of 5.6.

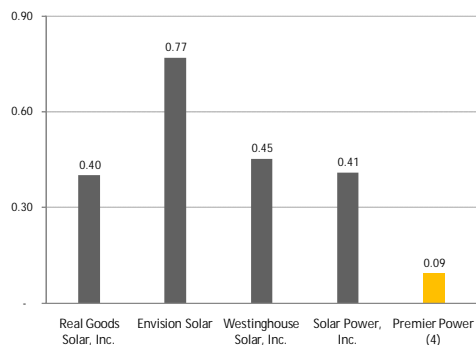
Hence, Premier Power has been able to significantly grow its business with very little cash and equity. As a result, the company has the potential to show a very high return on equity, which we believe to be the most meaningful measure of a company's financial performance for shareholders.

Source: Lincoln International
http://pdf.lincolninternational.com/Download/Solar_DealReader_Q12011v3.pdf

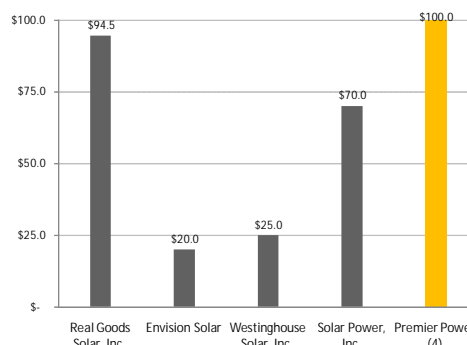
FINANCIALS

Valuation among peers

Relative valuation among peers
(Market cap as 2011 revenue multiple)



2011 Revenue guidance among peers (in millions)



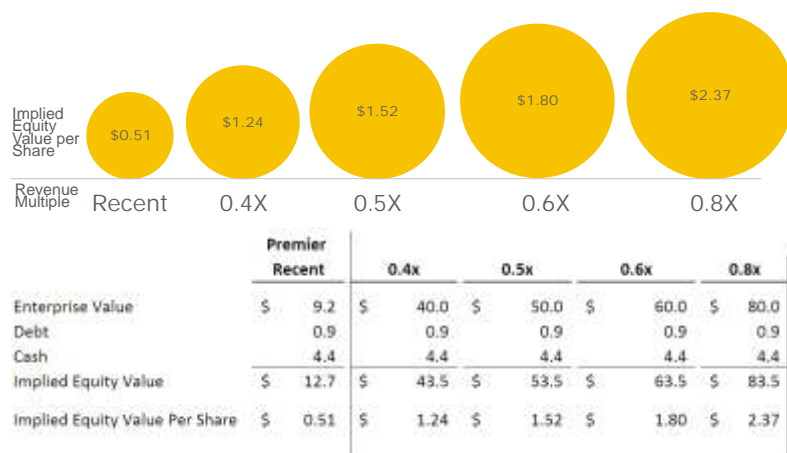
Comparable Companies

(\$ in millions, except per share data)

Company	Ticker	Recent Price	Market Cap	Enterprise Value (1)	Balance Sheet (2)		2011E Revenue (3)	Enterprise/Value 2011E
					Cash	Debt		Revenue
Real Goods Solar, Inc.	RSOL	\$ 2.50	\$ 47.8	\$ 37.9	\$ 14.6	\$ 4.7	\$ 94.5	0.40 x
Envision Solar	EVSI	\$ 0.31	\$ 14.6	\$ 15.4	\$ 0.4	\$ 1.2	\$ 20.0	0.77 x
Westinghouse Solar, Inc.	WEST	\$ 1.11	\$ 13.5	\$ 11.3	\$ 2.3	\$ 0.1	\$ 25.0	0.45 x
Solar Power, Inc.	SOPW	\$ 0.45	\$ 42.6	\$ 28.6	\$ 18.5	\$ 4.5	\$ 70.0	0.41 x
Premier Power (4)	PPRW	\$ 0.51	\$ 12.7	\$ 9.2	\$ 4.4	\$ 0.9	\$ 100.0	0.09 x

What should PPRW share price be, when the market values PPRW with the same revenue multiple as its peers?

Premier Power Implied Valuation



There are many ways to place a valuation on a company.

These charts reflect two methodologies:
1) enterprise value as a multiple of revenue and
2) implied equity value per share.

Under both methods Premier Power's stock is undervalued in comparison to its peers.

Under the enterprise value as a multiple of revenue Premier is valued at 0.1x which is approximately a quarter of the average of its peers.

Under the implied equity value per share our share price is similarly a third of the average of our peers at \$0.51 per share.

Based on these valuation methodologies we believe our current stock price is undervalued in comparison to our peers.

(1) Enterprise value equals equity value plus net debt.

(2) Balance sheet data as of most recent filing: June 30, 2011.

(3) 2011E revenue estimate from Reuters consensus estimates or respective company guidance.

(4) Premier Power market cap. Based on 25.7 million shares outstanding.

Common questions and answers

Question: Premier Power's revenues grew to \$87 million in 2010, reached \$96 million in the past 12 months, achieved highest Q1 and Q2 in company history in 2011 and expect to be in a range of \$100-120 million in 2011. How was Premier Power capable of doing this with limited cash resources?

Answer: Premier Power's business plan called for obtaining scale. With scale we are able to bid on larger projects and obtain more competitive purchasing terms. In order to obtain this scale we focused on the following markets;

- 1) Italian Greenfield opportunities,
- 2) International value added distribution and
- 3) North American Power Purchase Agreement projects. On all of these projects we have been able to use extended credit terms from our highly valued vendors and we ensured that customer payment terms were in line with our cash needs.

Question: What is Premier Power doing to improve gross margins in 2011?

Answer: We have worked very hard at pursuing areas where we can increase our gross margins, such as:

- 1) moving to a lower cost subcontractor model for our installations with lower cost variances;
- 2) increasing operating efficiencies, which have provided us advantages in

procurement and the delivery of fully-commisioned solar power plants; and

- 3) transitioning from value added distribution in some markets to full participation in solar projects.

Question: The solar industry is constantly changing as a result of solar incentives. What countries does Premier Power see its future growth coming from?

Answer: Some of our current markets will provide significant growth over the coming years. Those include the United States and Italy. We are also very active in Bulgaria and Canada which are currently very friendly to solar initiatives.

Question: Is there seasonality in Premier Power's recognition of revenue?

Answer: Yes. We have historically found that the first half of a year is slower as a result of the strong year end activity to meet certain solar incentive deadlines which are typically tied to each respective year end. We typically recognize 60%-75% of our revenue in the second half of a fiscal year.

Question: Does Premier Power expect to raise capital in 2011?

Answer: Yes. In the second quarter we raised \$2.35 million from a strategic investor. We continually research both debt and equity options to ensure that Premier Power has the capital needed to execute its business plan.

Question: Does Premier Power expect to acquire or be acquired?

Answer: We are always actively looking at acquisition targets that can help us expand our business. An acquisition is an effective means of penetrating new solar markets, as typically local knowledge is a key to being successful. As a public company, we used our shares as currency to acquire our Italian subsidiary in 2009, and this acquisition has proven to be very successful. We intend to repeat this success in other markets. In regards to Premier Power being acquired, we are always looking for ways to ensure our shareholders receive the best value for their investment. In particular, we have found many of the companies from whom we procure solar modules to be interested in moving their businesses further downstream by acquiring a company like Premier Power.

Question: How can I invest in Premier Power? Can I purchase Premier Power stock directly from the company?

Answer: You can purchase common stock of our company through a registered brokerage or stock purchase service provider of your choice.

Question: Does Premier Power pay a cash dividend?

Answer: No, we have never declared or paid a cash dividend, nor do we expect to pay any dividends in the foreseeable future. This is because Premier Power has been growing so rapidly that management has chosen to invest the company's cash in the continued growth opportunity.

Company summary

Leader in Performance. Premier Power is a leader delivering, with its proprietary Topographical Yield Optimization Process (TYOP), solar power plants with a higher performance than the market average. Some of our customers are earning a more than 30% increase above and beyond their expected IRR.

Well Positioned. In the US there are few companies that have the experience building solar power projects larger than 1MWp. There are also very few companies that have built over 1,000 solar projects with experience servicing investment funds or international customers in Europe and in the US.

Proprietary. Through our experience building over 1,000+ solar projects, we have developed our proprietary TYOP that looks at the project as a power plant, not as a construction project.

The Opportunity. The US will continue to grow in the years to come, especially as the size of solar projects shift from smaller commercial systems to large utility solar farms. The next step is yours. When you're ready to join us on the road to a billion, take this opportunity to invest in your future with Premier Power, as your partner. Together we can reach our goals!

"My experience with Premier Power has been fantastic!"
Fernando Aguilar | Project Manager | Pacific Gas & Electric Company (PG&E)

"Premier Power did a great job at getting this job done under very adverse conditions and on time. This is a tribute to Premier Power."

John DiStasio | General Manager | Sacramento Municipal Utility District (SMUD)

"I was pleased how quickly the units were assembled; having something assembled of this magnitude under a tight time constraint is pretty impressive."

E.J. Shalaby | General Manager | West County Wastewater District (WCWD)

"Our partnership with Premier Power has worked out really well."

Bill Cruickshank | Plant Manager | Teichert Aggregates

Interested in getting involved?

Invest in a power plant

Invest in a solar power plant: If you are interested in investing in clean, renewable solar energy and owning a power plant that generates cash on a monthly basis, with an annual return on investment that can exceed 10%, please contact: Miguel de Anquin, President - mdeanquin@premierpower.com

Hire us

Hire us to build your commercial-industrial solar system: If you own the building or the land and want to have a solar power plant built on the roof or on the ground please contact us to discuss the feasibility of the projects. We can help you understand the economics of your projects. John Garofalo, Vice President Business Development - jgarofalo@premierpower.com

Invest in our company through our public stock: Solar is an investment not only in our global infrastructure but in our future as a green society. It pays to be green and at the same time you can enhance your own stock portfolio by investing in Premier Power (OTCBB: PPRW). Contact your broker or online trading platform. If you have any questions about our stock you can contact: Frank Sansone, Chief Financial Officer - fsansone@premierpower.com

Buy Stock

Stock symbol
OTCBB: PPRW
Note: Some of your ROTH IRA can be invested in the stock.

Or simply subscribe to receive company news by sending an email to info@premierpower.com.

You can learn more by visiting www.premierpower.com/invest