

May 22, 2015



Sylios Corp Increases Authorized Share Repurchase Plan

ST. PETERSBURG, FL / ACCESSWIRE / May 22, 2015 /Sylios Corp (PINKSHEETS: UNGS), a holding corporation with operations engaged in the exploration and development of oil and natural gas properties, real estate development, equity investments and the development of products utilized for the medical and recreational marijuana industry announced today that its Board of Directors has approved an increase to its January 2011 Share Repurchase Plan.

On May 21, 2015, the Board of Directors of the Company voted, at the request of Management, and approved an increase and extension to the January 11, 2011 Share Repurchase Plan. The Company was previously authorized to repurchase up to Two Hundred Fifty Thousand No/100 Dollars (\$250,000) of its common stock in the open market or in privately negotiated transactions. The Company is now authorized to repurchase up to Five Hundred Thousand and NO/100 Dollars (\$500,000) for a period of two years from the date of the May 21, 2015 resolution. The repurchase program will be funded by the Company's available cash and may be commenced or suspended at any time or from time to time. The plan will continue as long as periodic management reviews determine it to be fiscally feasible and may be discontinued at any time.

Certain covenants within the Company's previously issued Convertible Notes limited the amount and timing of shares available to be purchased under the Share Repurchase Plan. Now that these Convertible Notes have been retired, the Company's options for repurchases have been expanded.

About Sylios Corp

Sylios Corp, based in St. Petersburg, FL, is a holding corporation with operations engaged in the exploration and development of oil and natural gas properties, real estate development, equity investments and the development of products utilized for the medical and recreational marijuana industry. More information can be found at the Company's corporate website at www.sylios.com.

Safe Harbor Statement

Matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein, and while expected, there is no guarantee that we will attain the aforementioned anticipated developmental milestones. These

forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting the Company and its operations, markets, product, and distributor performance, the impact on the national and local economies resulting from terrorist actions, and U.S. actions subsequently; and other factors detailed in reports filed by the Company. Additional risks and uncertainties are set forth in the Company's Unaudited Annual Report for the year ended December 31, 2014, which can be found on the OTC Markets website, www.otcmarkets.com.

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SOURCE: Sylios Corp